4C450-1

National Delinquency Survey

Prepared by the MBA Economics Department
November 11, 1981

Mortgage Bankers Association of America

1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR SEPTEMBER 30, 1981
AND FOR 3rd QUARTER 1981

The delinquency rate for all 1- to 4-unit residential loans reached a new high of 5.33 percent in the quarter ending September 30, 1981, an increase of seven basis points from the previous quarter. This marks the highest level for this indicator since the National Delinquency Survey began in 1953. A 26 basis point climb in the past due rate for conventional loans accounted for two-thirds of the overall rise.

Breaking down the "All Loans" category into component parts reveals some interesting patterns. The number of loans 30 days past due rose six basis points while those 60 days past due increased one basis point. These increases in the short-to-medium term delinquency rates however, ran counter to the trend in long-term delinquencies and foreclosures. Loans with installments 90 days-or-more past due were unchanged in the third quarter and the rate of foreclosures started actually declined two basis points. This is a welcome change from the past few quarters, but it may not be a continuing trend.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

Because delinquencies typically lag adverse economic conditions by several months, the current improvement in long-term delinquencies and foreclosures may reflect only last summer's slight improvement in unemployment and interest rates. As unemployment rises during this quarter and into the next, the delinquency rate could also climb in the early part of 1982. If mortgage servicers can again move quickly in the initial stage of the delinquency they may prevent these cases from turning into long-term problems. However welcome, it is important to realize that the current levelling off in the 90 days-or-more and foreclosures started categories may be only a temporary phenomenon.

The majority of the delinquencies among conventional loans occurred in the 30-days past due category, which rose 21 basis points between the second and third quarters. This was the biggest quarter to quarter jump since 1979. Increased delinquency rates for conventional loans are often viewed as bellwethers for the general economy. This is not surprising since the larger downpayments of conventional loans mean that those mortgagors have more of an equity stake in their property than other mortgage holders. The across-the-board increases in conventional delinquency rates are convincing evidence of the severity of the current recession, the second in as many years.

As conventional delinquency rates moved sharply upward, FHA and VA delinquencies seemed more stable. The FHA total past due rate rose only 11 basis points in the third quarter, a much smaller increase than the 20 to 30 basis point swings of the past two years. The VA total past due rate actually declined one basis point during the third quarter. Foreclosures started in the quarter declined sharply for both loan groups to the lowest levels in more than a year. This improvement does not reflect any turnaround in the economic situation.

The current recession, with its high unemployment, could exacerbate the delinquency problem in the next few months, especially in those regions with large numbers of laid-off workers. The nationwide scope of the economic downturn is apparent in the substantial increases in short term delinquencies shown in all regions. Although foreclosure rates have moderated, it will take a stronger economy and improved family incomes to bring down delinquency rates substantially.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Entry started	Total Past Due	Installments Past Due			Entry started	Total Past Due	Installments Past Due			Entry started	Total Past Due	Installments Past Due			Entry started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1979																				
1st	4.45	3.26	0.73	0.46	0.15	2.66	2.01	0.41	0.24	0.07	4.54	3.24	0.79	0.51	0.19	6.00	4.40	0.96	0.64	0.21
2nd	4.51	3.30	0.74	0.47	0.14	2.56	1.95	0.36	0.25	0.06	4.68	3.33	0.83	0.52	0.18	6.01	4.42	0.96	0.63	0.19
3rd	4.84	3.58	0.78	0.48	0.13	3.03	2.36	0.43	0.24	0.06	5.02	3.58	0.88	0.56	0.15	6.40	4.73	1.02	0.65	0.16
4th	4.69	3.40	0.78	0.51	0.15	2.82	2.12	0.44	0.26	0.06	5.02	3.49	0.90	0.63	0.19	6.39	4.68	1.02	0.69	0.21
1980																				
1st	4.93	3.57	0.83	0.53	0.13	3.04	2.30	0.47	0.27	0.07	5.23	3.62	0.97	0.64	0.16	6.50	4.74	1.05	0.71	0.15
2nd	5.03	3.63	0.85	0.55	0.14	3.07	2.28	0.51	0.28	0.07	5.29	3.66	0.97	0.66	0.18	6.78	4.92	1.11	0.75	0.18
3rd	5.01	3.57	0.85	0.59	0.16	3.11	2.28	0.52	0.31	0.09	5.39	3.73	0.96	0.70	0.18	6.61	4.72	1.10	0.79	0.20
4th	4.92	3.44	0.86	0.62	0.15	3.12	2.26	0.53	0.33	0.09	5.40	3.71	0.97	0.72	0.19	6.34	4.43	1.10	0.81	0.21
1981																				
1st	5.31	3.80	0.86	0.65	0.16	3.06	2.27	0.47	0.32	0.09	5.83	4.11	0.96	0.76	0.18	7.02	5.01	1.13	0.88	0.20
2nd	5.26	3.73	0.89	0.64	0.17	3.22	2.33	0.55	0.34	0.11	5.66	3.94	0.96	0.76	0.20	6.76	4.79	1.16	0.81	0.22
3rd	5.33	3.79	0.90	0.64	0.15	3.48	2.54	0.58	0.36	0.11	5.65	3.94	0.97	0.74	0.16	6.87	4.88	1.14	0.85	0.19

MORTGAGE BANKERS ASSOCIATION OF AMERICA

STATE, AREA AND CENSUS REGION	ALL LOANS						CONVENTIONAL LOANS					
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE			PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE			PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	121,995	4.42	2.78	0.91	0.73	0.20	0.10	100,954	4.31	2.66	0.89	0.76	0.19	0.09
MAINE	19,946	4.24	3.07	0.74	0.43	0.24	0.09	14,898	3.84	2.83	0.66	0.35	0.24	0.11
MASSACHUSETTS	51,687	3.39	2.34	0.70	0.35	0.23	0.08	31,071	1.64	1.14	0.36	0.14	0.09	0.05
NEW HAMPSHIRE	16,767	3.48	2.55	0.76	0.17	0.06	0.09	11,820	2.69	2.08	0.46	0.15	0.03	0.07
RHODE ISLAND	5,412	3.59	2.44	0.91	0.24	0.17	0.11	4,253	3.34	2.16	0.99	0.19	0.16	0.12
VERMONT	513	4.87	4.09	0.39	0.39	0.78	0.39	11	9.09	9.09	0.00	0.00	0.00	0.00
NEW ENGLAND	**216,314**	**4.07**	**2.68**	**0.83**	**0.56**	**0.20**	**0.09**	**163,007**	**3.62**	**2.33**	**0.74**	**0.55**	**0.16**	**0.08**
NEW JERSEY	198,278	5.66	3.86	1.07	0.73	0.70	0.19	108,017	3.63	2.52	0.75	0.36	0.28	0.07
NEW YORK	445,348	6.82	5.07	1.13	0.62	0.38	0.10	281,921	5.44	4.15	0.86	0.43	0.21	0.07
PENNSYLVANIA	272,552	5.54	3.84	1.02	0.68	0.63	0.15	145,763	3.43	2.31	0.67	0.45	0.21	0.08
MID ATLANTIC	**916,178**	**6.18**	**4.44**	**1.08**	**0.66**	**0.52**	**0.14**	**535,701**	**4.53**	**3.32**	**0.79**	**0.42**	**0.22**	**0.07**
ILLINOIS	217,546	9.14	6.14	1.46	1.54	1.15	0.27	60,204	4.67	3.76	0.54	0.37	0.26	0.09
INDIANA	169,562	7.11	5.09	1.21	0.81	0.83	0.23	35,125	2.98	2.20	0.47	0.31	0.30	0.10
MICHIGAN	386,846	7.42	5.06	1.33	1.03	0.56	0.25	189,052	3.74	2.78	0.65	0.31	0.14	0.13
OHIO	277,713	7.94	5.28	1.37	1.29	1.14	0.16	82,268	5.87	3.87	1.07	0.93	0.67	0.93
WISCONSIN	45,756	5.82	3.75	1.05	1.02	0.74	0.19	16,066	2.56	1.80	0.44	0.32	0.15	0.05
E.N. CENTRAL	**1,097,423**	**7.78**	**5.28**	**1.34**	**1.16**	**0.87**	**0.23**	**382,715**	**4.24**	**3.08**	**0.70**	**0.46**	**0.29**	**0.10**
IOWA	45,558	4.38	2.69	0.74	0.95	0.43	0.09	16,151	1.99	1.21	0.28	0.50	0.09	0.03
KANSAS	29,662	4.26	2.90	0.65	0.71	0.41	0.11	4,775	1.74	1.30	0.21	0.23	0.15	0.10
MINNESOTA	162,025	4.64	3.49	0.71	0.44	0.19	0.08	63,853	3.57	2.96	0.44	0.17	0.14	0.10
MISSOURI	79,242	5.35	3.66	0.92	0.77	0.31	0.12	9,246	2.09	1.33	0.39	0.37	0.10	0.06
NEBRASKA	44,549	3.92	2.69	0.76	0.47	0.39	0.14	21,611	2.33	1.55	0.52	0.16	0.40	0.12
NORTH DAKOTA	984	6.20	3.76	1.32	1.12	0.10	0.00	234	12.82	6.41	3.85	2.56	0.00	0.00
SOUTH DAKOTA	6,821	1.77	1.08	0.25	0.44	0.53	0.03	2,258	0.70	0.53	0.04	0.13	0.22	0.00
W.N. CENTRAL	**368,841**	**4.59**	**3.24**	**0.75**	**0.60**	**0.29**	**0.10**	**118,128**	**2.91**	**2.25**	**0.42**	**0.24**	**0.18**	**0.09**
DELAWARE	32,179	3.40	2.44	0.57	0.39	0.21	0.11	17,846	1.10	0.80	0.15	0.15	0.11	0.06
D.C.	11,009	7.52	5.46	1.32	0.74	0.76	0.29	3,117	4.00	2.98	0.80	0.22	0.61	0.42
FLORIDA	349,356	5.10	3.71	0.88	0.51	0.29	0.11	67,857	2.07	1.65	0.31	0.11	0.13	0.07
GEORGIA	178,024	6.00	4.45	0.98	0.57	0.28	0.12	34,635	2.92	2.30	0.39	0.23	0.13	0.07
MARYLAND	132,522	4.14	3.07	0.68	0.39	0.23	0.09	46,826	1.89	1.43	0.31	0.15	0.16	0.10
N.C.	135,343	4.89	3.75	0.73	0.43	0.24	0.07	21,729	1.98	1.44	0.38	0.16	0.06	0.03
S.C.	80,678	7.49	5.59	1.26	0.64	0.53	0.21	6,151	2.62	2.15	0.34	0.13	0.08	0.02
VIRGINIA	236,543	3.85	3.00	0.55	0.30	0.14	0.05	66,050	2.29	1.80	0.32	0.17	0.07	0.05
W. VIRGINIA	12,369	4.71	3.10	0.95	0.66	0.57	0.06	3,862	4.06	2.43	0.93	0.70	0.31	0.13
S. ATLANTIC	**1,168,023**	**4.98**	**3.71**	**0.81**	**0.46**	**0.27**	**0.10**	**270,073**	**2.18**	**1.69**	**0.33**	**0.16**	**0.12**	**0.07**
ALABAMA	108,960	6.07	4.32	1.10	0.65	0.14	0.14	14,328	2.85	2.25	0.43	0.17	0.06	0.05
KENTUCKY	74,862	5.19	3.57	0.91	0.71	0.47	0.13	8,960	3.80	2.97	0.48	0.35	0.31	0.07
MISSISSIPPI	55,001	5.80	4.01	1.06	0.73	0.16	0.22	22,704	4.44	2.86	1.10	0.48	0.11	0.24
TENNESSEE	97,271	6.97	4.85	1.27	0.85	0.36	0.16	14,877	3.50	2.57	0.57	0.36	0.11	0.04
E.S. CENTRAL	**336,094**	**6.09**	**4.26**	**1.10**	**0.73**	**0.28**	**0.16**	**60,869**	**3.74**	**2.66**	**0.72**	**0.36**	**0.13**	**0.12**
ARKANSAS	35,627	5.36	4.15	1.00	0.81	0.32	0.12	5,716	2.81	1.98	0.59	0.24	0.17	0.03
LOUISIANA	115,940	4.28	3.34	0.64	0.30	0.11	0.08	30,145	2.26	1.87	0.28	0.11	0.08	0.07
OKLAHOMA	106,196	4.62	3.52	0.70	0.40	0.22	0.12	16,582	2.53	2.07	0.27	0.19	0.12	0.07
TEXAS	547,076	4.28	3.19	0.69	0.40	0.06	0.09	117,607	2.19	1.70	0.31	0.18	0.03	0.07
W.S. CENTRAL	**804,839**	**4.41**	**3.30**	**0.70**	**0.41**	**0.10**	**0.09**	**170,050**	**2.26**	**1.78**	**0.31**	**0.17**	**0.06**	**0.07**
ARIZONA	239,507	4.78	3.55	0.80	0.43	0.25	0.13	47,502	2.80	2.16	0.41	0.23	0.23	0.13
COLORADO	226,323	4.33	3.05	0.75	0.53	0.23	0.11	83,763	2.89	2.25	0.44	0.20	0.09	0.08
IDAHO	30,016	5.40	3.73	1.06	0.61	0.57	0.29	8,795	4.58	3.42	0.81	0.36	0.38	0.16
MONTANA	15,566	4.78	3.27	0.84	0.67	0.87	0.31	3,519	2.47	1.93	0.20	0.34	0.20	0.20
NEVADA	56,772	6.16	4.34	1.08	0.74	0.45	0.13	9,074	3.41	2.48	0.58	0.35	0.29	0.13
NEW MEXICO	45,616	3.50	2.67	0.58	0.25	0.10	0.07	8,365	2.38	1.81	0.43	0.14	0.07	0.07
UTAH	69,136	5.98	4.06	1.11	0.81	0.49	0.20	22,416	3.79	2.48	0.69	0.62	0.31	0.18
WYOMING	7,909	5.00	3.34	0.90	0.76	0.28	0.16	1,163	2.75	2.06	0.43	0.26	0.09	0.26
MOUNTAIN	**690,845**	**4.81**	**3.45**	**0.83**	**0.53**	**0.30**	**0.14**	**184,597**	**3.05**	**2.29**	**0.48**	**0.26**	**0.18**	**0.12**
ALASKA	13,381	2.90	2.17	0.36	0.37	0.13	0.04	7,102	2.37	1.75	0.30	0.32	0.08	0.04
CALIFORNIA	1,051,338	5.14	3.64	0.88	0.62	0.43	0.13	391,142	3.30	2.46	0.57	0.27	0.30	0.13
HAWAII	60,293	3.83	2.37	0.77	0.69	0.15	0.03	39,971	3.54	2.1	0.71	0.66	0.11	0.02
OREGON	59,481	4.16	3.05	0.64	0.47	0.30	0.14	26,252	3.40	2.54	0.45	0.41	0.24	0.10
WASHINGTON	239,484	4.00	2.77	0.67	0.56	0.27	0.10	97,782	2.38	1.66	0.43	0.29	0.16	0.06
PACIFIC	**1,423,977**	**4.83**	**3.40**	**0.83**	**0.60**	**0.39**	**0.12**	**562,249**	**3.15**	**2.30**	**0.54**	**0.31**	**0.26**	**0.11**
PUERTO RICO	103,865	9.54	6.20	1.80	1.54	1.51	0.89	14,945	9.99	6.09	2.17	1.73	2.37	1.32
NORTHEAST	**1,132,492**	**5.78**	**4.10**	**1.04**	**0.64**	**0.46**	**0.13**	**698,708**	**4.32**	**3.09**	**0.78**	**0.45**	**0.21**	**0.07**
NORTH CENTRAL	**1,466,264**	**6.98**	**4.77**	**1.19**	**1.02**	**0.73**	**0.19**	**500,843**	**3.91**	**2.88**	**0.63**	**0.40**	**0.26**	**0.10**
SOUTH	**2,308,956**	**4.94**	**3.65**	**0.81**	**0.48**	**0.21**	**0.11**	**500,992**	**2.40**	**1.84**	**0.37**	**0.19**	**0.10**	**0.08**
WEST	**2,114,822**	**4.83**	**3.42**	**0.83**	**0.58**	**0.36**	**0.13**	**746,846**	**3.13**	**2.30**	**0.53**	**0.30**	**0.24**	**0.11**
U.S. TOTAL	**7,574,773**	**5.48**	**3.89**	**0.94**	**0.65**	**0.41**	**0.14**	**2,642,605**	**3.50**	**2.56**	**0.59**	**0.35**	**0.21**	**0.10**
U.S. TOTAL IS A	NC	5.33	3.79	0.90	0.64	NC	0.15	NC	3.48	2.54	0.58	0.36	NC	0.11

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30-59 DAYS	60 DAYS	60 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30-59 DAYS	60 DAYS	60 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	10,544	4.26	2.88	0.90	0.48	0.26	0.12	10,497	5.65	3.83	1.11	0.71	0.21	0.10
MAINE	3,043	5.82	4.11	0.95	0.76	0.30	0.07	1,999	4.75	3.25	1.00	0.50	0.10	0.00
MASSACHUSETTS	8,430	5.10	3.57	0.89	0.64	0.46	0.17	12,186	6.66	4.55	1.44	0.67	0.42	0.11
NEW HAMPSHIRE	3,761	5.75	3.80	1.68	0.27	0.19	0.19	1,186	4.21	3.29	0.84	0.08	0.00	0.00
RHODE ISLAND	375	5.34	4.80	0.27	0.27	0.27	0.27	784	4.09	2.81	0.77	0.51	0.13	0.00
VERMONT	346	5.21	4.34	0.58	0.29	1.16	0.58	156	3.85	3.21	0.00	0.64	0.00	0.00
NEW ENGLAND	**26,499**	**4.95**	**3.42**	**1.00**	**0.53**	**0.33**	**0.15**	**26,808**	**5.93**	**4.05**	**1.23**	**0.65**	**0.28**	**0.09**
NEW JERSEY	40,349	6.99	4.73	1.22	1.04	1.01	0.28	49,912	8.97	6.05	1.66	1.26	1.38	0.36
NEW YORK	66,016	7.42	5.59	1.22	0.61	0.54	0.15	97,411	10.39	7.38	1.83	1.18	0.77	0.19
PENNSYLVANIA	50,307	7.43	5.02	1.36	1.05	1.28	0.24	75,482	8.28	5.96	1.45	0.87	0.99	0.23
MID ATLANTIC	**156,672**	**7.31**	**5.18**	**1.27**	**0.86**	**0.90**	**0.21**	**223,805**	**9.35**	**6.60**	**1.66**	**1.09**	**0.98**	**0.24**
ILLINOIS	64,323	9.50	5.89	1.61	2.00	1.62	0.35	93,019	11.80	7.87	1.96	1.97	1.40	0.33
INDIANA	56,284	7.85	5.53	1.41	0.91	0.95	0.25	76,153	8.44	6.08	1.40	0.96	0.98	0.27
MICHIGAN	51,730	8.01	5.35	1.54	1.12	0.43	0.26	146,064	11.98	7.92	2.13	1.93	1.15	0.40
OHIO	47,253	8.86	5.80	1.56	1.45	1.52	0.24	98,192	9.78	5.90	1.45	1.43	1.15	0.19
WISCONSIN	11,538	7.59	4.52	1.54	1.53	0.83	0.23	18,152	7.59	5.00	1.28	1.31	1.20	0.28
E.N. CENTRAL	**283,128**	**8.59**	**5.65**	**1.53**	**1.41**	**1.20**	**0.27**	**431,580**	**10.40**	**7.00**	**1.77**	**1.63**	**1.18**	**0.31**
IOWA	14,192	6.14	3.44	1.20	1.50	0.79	0.13	15,215	5.29	3.58	0.80	0.91	0.46	0.12
KANSAS	14,175	5.06	3.31	0.80	0.95	0.48	0.11	10,712	4.35	3.08	0.65	0.62	0.43	0.11
MINNESOTA	44,893	5.41	3.85	0.92	0.64	0.21	0.08	53,279	5.27	3.83	0.85	0.59	0.22	0.07
MISSOURI	28,042	4.68	3.34	0.72	0.62	0.23	0.10	41,954	6.52	4.38	1.18	0.96	0.41	0.15
NEBRASKA	9,173	4.53	2.82	0.90	0.81	0.44	0.17	13,765	5.00	4.24	1.03	0.73	0.34	0.15
NORTH DAKOTA	388	3.61	2.06	0.52	1.03	0.26	0.00	362	4.70	3.87	0.55	0.28	0.00	0.00
SOUTH DAKOTA	1,316	3.04	1.67	0.38	0.99	0.61	0.15	3,247	2.00	1.23	0.34	0.43	0.71	0.00
W.N. CENTRAL	**112,179**	**5.17**	**3.49**	**0.88**	**0.80**	**0.35**	**0.10**	**138,534**	**5.57**	**3.89**	**0.93**	**0.75**	**0.34**	**0.11**
DELAWARE	5,571	5.47	3.66	1.13	0.68	0.41	0.13	8,762	6.74	5.00	1.06	0.68	0.29	0.21
D.C.	3,782	8.94	6.27	1.48	1.19	1.08	0.32	4,110	8.88	6.59	1.56	0.73	0.58	0.17
FLORIDA	108,024	5.17	3.65	0.94	0.58	0.27	0.12	173,475	6.24	4.55	1.07	0.62	0.35	0.12
GEORGIA	73,327	6.16	4.51	1.04	0.61	0.31	0.13	70,062	7.35	5.44	1.20	0.71	0.33	0.13
MARYLAND	48,680	4.90	3.65	0.80	0.45	0.25	0.08	35,016	6.21	4.55	1.02	0.64	0.32	0.11
N.C.	66,129	5.00	3.80	0.74	0.46	0.23	0.07	47,485	6.06	4.67	0.88	0.51	0.33	0.08
S.C.	33,795	6.30	4.66	1.14	0.50	0.44	0.19	40,732	9.21	6.87	1.50	0.84	0.69	0.25
VIRGINIA	109,615	3.93	3.03	0.58	0.32	0.13	0.05	60,878	5.42	4.26	0.74	0.42	0.24	0.06
W. VIRGINIA	4,486	5.57	3.63	1.05	0.89	1.09	0.07	4,021	4.40	3.16	0.87	0.37	0.25	0.00
S. ATLANTIC	**453,409**	**5.10**	**3.76**	**0.85**	**0.49**	**0.26**	**0.10**	**444,541**	**6.56**	**4.89**	**1.06**	**0.61**	**0.36**	**0.12**
ALABAMA	43,264	5.89	4.11	1.11	0.67	0.11	0.10	51,368	7.12	5.08	1.28	0.76	0.18	0.20
KENTUCKY	23,625	4.49	3.02	0.78	0.69	0.42	0.09	42,277	5.87	4.00	1.08	0.79	0.54	0.17
MISSISSIPPI	15,080	5.84	4.22	0.80	0.82	0.13	0.17	17,217	7.57	5.34	1.24	0.99	0.24	0.22
TENNESSEE	30,193	6.72	4.71	1.28	0.73	0.26	0.13	52,201	8.10	5.59	1.46	1.05	0.49	0.22
E.S. CENTRAL	**112,162**	**5.82**	**4.06**	**1.05**	**0.71**	**0.22**	**0.12**	**163,063**	**7.15**	**4.99**	**1.28**	**0.88**	**0.38**	**0.20**
ARKANSAS	14,415	6.27	4.29	1.09	0.89	0.42	0.15	15,496	6.84	4.81	1.07	0.96	0.27	0.12
LOUISIANA	40,184	3.80	2.95	0.55	0.30	0.09	0.05	45,611	6.05	4.66	0.96	0.43	0.15	0.11
OKLAHOMA	34,200	4.95	3.68	0.78	0.49	0.40	0.19	55,414	5.05	3.86	0.78	0.41	0.14	0.09
TEXAS	202,779	4.67	3.55	0.81	0.51	0.09	0.11	226,690	4.84	3.64	0.77	0.43	0.05	0.08
W.S. CENTRAL	**291,578**	**4.80**	**3.52**	**0.78**	**0.50**	**0.14**	**0.11**	**343,211**	**5.13**	**3.87**	**0.81**	**0.45**	**0.09**	**0.09**
ARIZONA	65,618	5.06	3.74	0.87	0.45	0.26	0.12	126,387	5.38	3.98	0.90	0.50	0.25	0.13
COLORADO	86,383	5.03	3.43	0.89	0.71	0.31	0.13	56,177	5.40	3.67	1.00	0.73	0.33	0.13
IDAHO	10,958	5.96	3.93	1.29	0.75	0.69	0.38	10,263	5.48	3.78	1.04	0.66	0.61	0.30
MONTANA	5,364	6.10	4.10	1.14	0.86	1.30	0.37	6,683	4.94	3.31	0.94	0.69	0.88	0.33
NEVADA	17,391	5.64	4.09	0.95	0.60	0.49	0.12	30,307	7.29	5.05	1.30	0.94	0.49	0.14
NEW MEXICO	13,362	3.16	2.44	0.47	0.25	0.03	0.00	23,889	4.07	3.10	0.69	0.28	0.15	0.10
UTAH	16,790	7.00	4.73	1.31	0.96	0.61	0.26	29,930	7.07	4.88	1.31	0.88	0.56	0.17
WYOMING	3,706	5.40	3.40	1.08	0.92	0.38	0.08	3,040	5.37	3.75	0.86	0.76	0.23	0.23
MOUNTAIN	**219,572**	**5.22**	**3.66**	**0.93**	**0.63**	**0.36**	**0.15**	**286,676**	**5.64**	**4.03**	**0.99**	**0.62**	**0.34**	**0.14**
ALASKA	4,115	3.41	2.41	0.51	0.49	0.24	0.07	2,164	3.70	3.10	0.28	0.32	0.05	0.00
CALIFORNIA	288,533	5.66	3.84	1.02	0.80	0.52	0.12	371,663	6.67	4.72	1.11	0.84	0.50	0.14
HAWAII	9,011	3.91	2.42	0.72	0.77	0.36	0.07	11,311	4.76	3.04	1.00	0.72	0.13	0.02
OREGON	8,607	5.62	4.00	0.85	0.77	0.57	0.21	24,622	4.47	3.26	0.78	0.43	0.28	0.16
WASHINGTON	43,701	5.73	3.75	1.01	0.97	0.49	0.17	98,001	4.86	3.45	0.76	0.65	0.29	0.11
PACIFIC	**353,967**	**5.59**	**3.78**	**1.00**	**0.81**	**0.51**	**0.13**	**507,761**	**6.16**	**4.36**	**1.02**	**0.78**	**0.44**	**0.13**
PUERTO RICO	19,403	11.01	7.12	2.12	1.77	2.03	0.88	69,317	9.03	5.97	1.63	1.43	1.17	0.67
NORTHEAST	**183,171**	**6.97**	**4.93**	**1.23**	**0.81**	**0.82**	**0.20**	**250,613**	**8.99**	**6.33**	**1.62**	**1.04**	**0.91**	**0.22**
NORTH CENTRAL	**395,307**	**7.61**	**5.03**	**1.35**	**1.23**	**0.96**	**0.22**	**570,114**	**9.23**	**6.25**	**1.57**	**1.41**	**0.97**	**0.26**
SOUTH	**857,149**	**5.09**	**3.72**	**0.85**	**0.52**	**0.22**	**0.10**	**950,815**	**6.15**	**4.54**	**1.01**	**0.60**	**0.27**	**0.12**
WEST	**573,539**	**5.44**	**3.73**	**0.97**	**0.74**	**0.45**	**0.13**	**794,437**	**5.97**	**4.24**	**1.01**	**0.72**	**0.41**	**0.14**
U.S. TOTAL	**2,146,761**	**5.87**	**4.10**	**1.02**	**0.75**	**0.48**	**0.15**	**2,785,407**	**7.07**	**5.00**	**1.20**	**0.87**	**0.54**	**0.18**
U.S. TOTAL (S.A.)	NC	5.65	3.94	0.97	0.74	NC	0.16	NC	6.87	4.88	1.14	0.85	NC	0.19

A ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF SEPTEMBER 30, 1981 AND FOR 3rd QUARTER, 1981

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	418	16.75	8.85	4.55	3.35	1.67	0.72	228	3.07	2.19	0.44	0.44	0.00	0.00
MAINE	325	7.39	4.62	1.54	1.23	0.31	0.00	4	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	1,502	14.44	9.19	3.99	1.26	0.20	0.13	259	6.95	5.41	0.77	0.77	2.32	0.00
NEW HAMPSHIRE	23	17.39	0.00	13.04	4.35	0.00	0.00	62	6.45	4.84	1.61	0.00	0.00	0.00
RHODE ISLAND	72	6.95	2.78	2.78	1.39	0.00	0.00	3	0.00	0.00	0.00	0.00	0.00	0.00
VERMONT	16	18.75	12.50	0.00	6.25	0.00	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**2,356**	**13.71**	**8.23**	**3.78**	**1.70**	**0.47**	**0.21**	**581**	**5.00**	**3.79**	**0.69**	**0.52**	**1.03**	**0.00**
NEW JERSEY	1,247	15.96	10.34	2.89	2.73	3.53	0.00	1,342	4.40	2.91	0.89	0.60	0.89	0.37
NEW YORK	2,728	13.63	10.15	2.05	1.43	1.94	0.88	90	2.22	0.00	2.22	0.00	0.00	0.00
PENNSYLVANIA	1,351	16.95	11.18	2.66	3.11	1.11	0.59	1,191	4.28	2.60	1.34	0.34	0.59	0.17
MID ATLANTIC	**5,326**	**15.02**	**10.46**	**2.40**	**2.16**	**2.10**	**0.60**	**2,623**	**4.27**	**2.67**	**1.14**	**0.46**	**0.72**	**0.27**
ILLINOIS	3,192	18.08	12.22	2.98	2.88	1.79	0.53	6,246	7.60	4.71	1.39	1.70	1.09	0.06
INDIANA	1,554	11.39	8.04	1.87	1.48	1.67	0.32	766	8.10	4.57	1.96	1.57	0.26	0.00
MICHIGAN	4,049	16.81	10.62	3.50	2.69	1.31	0.41	273	9.52	6.59	1.83	1.10	1.10	1.10
OHIO	3,858	12.59	9.15	1.63	1.81	1.11	0.13	2,221	6.84	4.59	1.26	0.99	0.86	0.00
WISCONSIN	1,456	11.20	7.28	2.34	1.58	0.82	0.55	1,704	4.98	2.99	1.17	0.82	0.82	0.00
E.N. CENTRAL	**14,409**	**14.82**	**9.37**	**2.59**	**2.26**	**1.35**	**0.37**	**11,210**	**7.24**	**4.46**	**1.38**	**1.40**	**0.96**	**0.06**
IOWA	804	8.58	5.35	2.11	1.12	0.25	0.25	2,242	5.44	3.61	0.89	0.94	0.18	0.00
KANSAS	215	11.16	9.30	0.93	0.93	0.47	0.00	1,145	3.75	2.36	0.52	0.87	0.17	0.00
MINNESOTA	1,433	7.47	5.23	1.12	1.12	0.21	0.07	3,705	4.45	3.18	0.78	0.49	0.19	0.03
MISSOURI	1,387	11.26	7.43	2.24	1.59	0.58	0.14	1,268	4.19	2.92	0.95	0.32	0.08	0.00
NEBRASKA	1,943	6.29	4.43	1.24	0.62	0.25	0.15	730	5.06	3.42	0.82	0.82	0.27	0.14
NORTH DAKOTA	96	3.12	2.08	1.04	0.00	0.00	0.00	41	4.88	2.44	2.44	0.00	0.00	0.00
SOUTH DAKOTA	440	2.05	1.82	0.00	0.23	0.23	0.00	419	2.39	1.67	0.00	0.72	0.24	0.00
W.N. CENTRAL	**6,318**	**7.75**	**5.33**	**1.44**	**0.98**	**0.32**	**0.13**	**9,550**	**4.52**	**3.10**	**0.77**	**0.65**	**0.18**	**0.02**
DELAWARE	74	21.62	12.16	4.05	5.41	0.00	0.00	13	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	211	17.53	16.11	1.42	0.00	0.47	0.00	61	8.20	1.64	3.28	3.28	3.28	1.64
FLORIDA	13,704	9.02	6.65	1.58	0.79	0.36	0.20	6,327	4.74	3.62	0.76	0.36	0.30	0.14
GEORGIA	4,563	12.36	9.20	2.06	1.10	0.28	0.24	3,360	5.89	4.67	0.80	0.42	0.09	0.09
MARYLAND	208	11.54	10.58	0.48	0.48	0.00	0.00	2,995	4.94	3.67	0.87	0.40	0.23	0.03
N.C.	3,440	9.83	7.24	1.98	0.61	0.38	0.00	1,845	4.39	3.74	0.49	0.16	0.43	0.00
S.C.	2,880	15.31	11.60	2.43	1.28	1.15	0.49	837	7.64	5.73	1.31	0.60	0.12	0.12
VIRGINIA	2,594	11.37	8.75	1.35	1.27	0.42	0.04	3,583	5.38	4.07	0.89	0.42	0.47	0.03
W. VIRGINIA	162	9.87	6.79	1.85	1.23	1.85	0.00	16	6.25	0.00	6.25	0.00	0.00	0.00
S. ATLANTIC	**27,836**	**10.66**	**7.97**	**1.77**	**0.92**	**0.45**	**0.19**	**19,037**	**5.20**	**3.99**	**0.82**	**0.39**	**0.30**	**0.08**
ALABAMA	5,544	12.77	9.63	2.22	0.92	0.32	0.22	1,280	5.32	3.52	1.41	0.39	0.70	0.08
KENTUCKY	4,300	8.72	5.53	2.19	1.00	0.44	0.07	422	5.92	4.50	1.18	0.24	0.47	0.95
MISSISSIPPI	773	10.74	7.12	2.59	1.03	1.03	0.39	358	6.71	5.03	0.84	0.84	0.28	0.28
TENNESSEE	4,375	13.19	8.80	2.72	1.67	0.57	0.30	1,691	6.56	4.55	1.30	0.71	0.35	0.06
E.S. CENTRAL	**14,992**	**11.62**	**8.08**	**2.37**	**1.17**	**0.47**	**0.21**	**3,751**	**6.08**	**4.24**	**1.28**	**0.56**	**0.48**	**0.19**
ARKANSAS	644	6.05	4.19	1.24	0.62	0.62	0.31	126	6.34	3.17	2.38	0.79	0.00	0.00
LOUISIANA	5,532	10.48	7.84	1.74	0.80	0.31	0.20	178	5.62	2.81	1.12	1.69	0.00	0.56
OKLAHOMA	2,003	11.59	8.49	1.55	1.55	0.20	0.20	2,068	6.14	4.59	0.92	0.63	0.15	0.15
TEXAS	8,171	11.74	8.77	1.95	1.02	0.12	0.17	6,561	3.43	2.48	0.61	0.34	0.03	0.05
W.S. CENTRAL	**16,350**	**11.07**	**8.26**	**1.80**	**0.99**	**0.21**	**0.19**	**8,933**	**4.15**	**2.99**	**0.72**	**0.44**	**0.06**	**0.08**
ARIZONA	5,376	9.12	6.72	1.56	0.84	0.50	0.39	7,098	7.39	5.33	1.24	0.82	0.20	0.11
COLORADO	1,944	8.53	6.12	1.59	0.82	0.41	0.25	10,466	5.78	3.95	0.98	0.85	0.29	0.05
IDAHO	3,159	4.56	3.64	0.51	0.41	0.13	0.16	1,633	3.67	2.14	0.98	0.55	0.18	0.12
MONTANA	1,015	6.40	3.94	1.87	0.59	0.39	0.30	757	4.76	2.25	1.19	1.32	0.92	0.40
NEVADA	1,532	16.26	10.84	3.00	2.42	0.39	0.20	1,514	6.81	4.10	1.85	0.86	0.53	0.00
NEW MEXICO	2,325	8.21	6.45	1.20	0.56	0.26	0.43	619	4.37	2.75	0.65	0.97	0.16	0.16
UTAH	5,886	5.78	4.06	1.14	0.58	0.31	0.25	4,335	7.10	4.59	1.50	1.01	0.65	0.21
WYOMING	832	5.77	4.09	1.32	0.36	0.24	0.00	219	8.22	5.48	1.37	1.37	0.00	0.00
MOUNTAIN	**22,069**	**7.68**	**5.55**	**1.37**	**0.76**	**0.34**	**0.28**	**26,643**	**6.32**	**4.26**	**1.19**	**0.87**	**0.34**	**0.11**
ALASKA	10	10.00	10.00	0.00	0.00	0.00	0.00	29	6.90	0.00	0.00	6.90	0.00	0.00
CALIFORNIA	10,340	12.71	8.70	2.39	1.62	0.64	0.30	30,973	6.86	4.69	1.20	0.97	0.57	0.13
HAWAII	1,116	20.44	11.92	5.38	3.14	0.09	0.18	362	4.42	3.04	0.83	0.55	1.38	0.00
OREGON	689	7.70	6.39	0.87	0.44	0.15	0.15	1,375	5.89	4.73	0.87	0.29	0.22	0.00
WASHINGTON	3,018	11.13	7.82	2.12	1.19	0.43	0.03	5,707	5.17	3.38	0.98	0.81	0.40	0.11
PACIFIC	**15,173**	**12.73**	**8.66**	**2.48**	**1.59**	**0.53**	**0.23**	**38,446**	**6.55**	**4.46**	**1.15**	**0.92**	**0.54**	**0.12**
PUERTO RICO	5,147	18.44	12.53	3.36	2.55	1.05	1.28	0	0.00	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**7,682**	**14.62**	**9.78**	**2.82**	**2.02**	**1.60**	**0.48**	**3,204**	**4.40**	**2.87**	**1.06**	**0.47**	**0.78**	**0.22**
NORTH CENTRAL	**20,727**	**12.66**	**8.55**	**2.24**	**1.87**	**1.04**	**0.29**	**20,760**	**5.98**	**3.83**	**1.10**	**1.05**	**0.60**	**0.04**
SOUTH	**59,178**	**11.01**	**8.08**	**1.93**	**1.00**	**0.39**	**0.19**	**31,721**	**5.00**	**3.74**	**0.84**	**0.42**	**0.25**	**0.09**
WEST	**37,242**	**9.73**	**6.81**	**1.82**	**1.10**	**0.42**	**0.26**	**65,089**	**6.46**	**4.39**	**1.17**	**0.90**	**0.46**	**0.12**
U.S. TOTAL	**138,238**	**11.44**	**8.09**	**2.06**	**1.29**	**0.58**	**0.27**	**125,021**	**5.88**	**4.04**	**1.06**	**0.78**	**0.43**	**0.10**
U.S. TOTAL (S.A.)	NC	11.05	7.90	1.94	1.21	NC	0.29	NC	n.a.	n.a.	n.a.	n.a.	NC	n.a.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

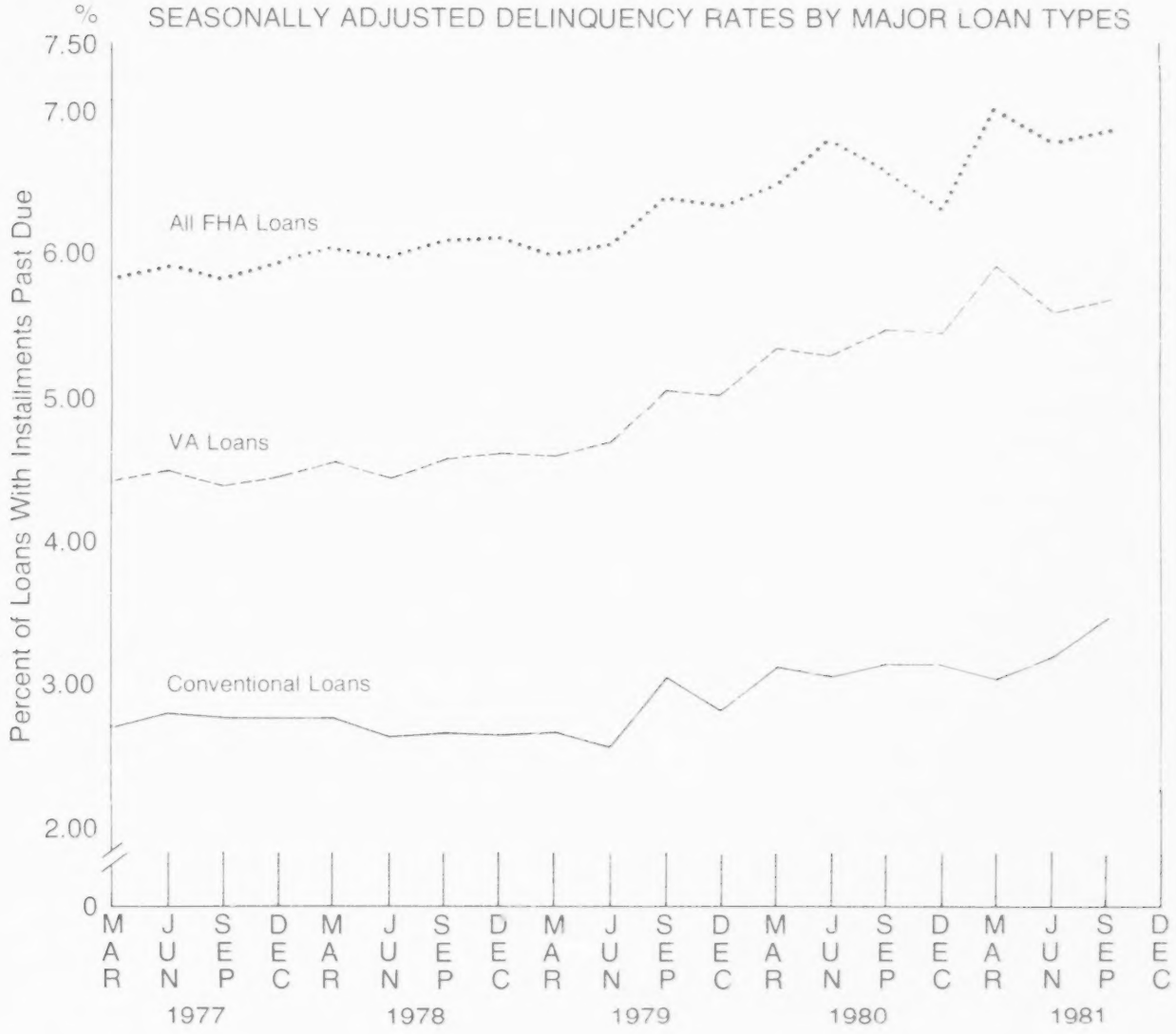
NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
SEPTEMBER 30, 1981

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE														PERCENT OF LOANS IN FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE + A				
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		CHANGE FROM	
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	4.32	0.12	0.43	3.09	(0.06)	0.23	0.76	0.04	0.12	0.46	0.02	0.08	0.40	(0.07)	0.07	(0.01)	(0.01)
North Central	3.91	1.10	0.71	2.68	0.78	0.55	0.63	0.18	0.13	0.40	0.14	0.03	0.40	0.00	0.10	0.03	0.02
South	2.40	0.13	0.24	1.84	0.13	0.20	0.37	0.03	0.04	0.19	(0.03)	0.00	0.19	(0.03)	0.08	0.02	0.01
West	3.13	0.41	0.29	2.30	0.25	0.19	0.53	0.10	0.07	0.30	0.06	0.00	0.30	(0.03)	0.11	0.04	(0.03)
U.S. TOTAL	**3.50**	**0.38**	**0.42**	**2.56**	**0.26**	**0.30**	**0.59**	**0.07**	**0.09**	**0.35**	**0.05**	**0.03**	—	—	**0.10**	**0.02**	**0.00**
U.S. Total (s.a.)	3.48	—	0.26	2.54	—	0.21	0.58	—	0.03	0.36	—	0.02	0.36	0.02	0.11	—	0.00
V.A. LOANS																	
Northeast	6.87	0.37	0.38	4.93	0.36	0.42	1.23	(0.32)	0.06	0.81	0.03	(0.10)	0.82	(0.20)	0.20	0.01	(0.06)
North Central	7.61	0.85	0.97	5.03	0.60	0.64	1.35	0.07	0.23	1.23	0.18	0.20	1.16	(0.01)	0.22	(0.03)	(0.01)
South	5.09	0.05	0.52	3.73	0.13	0.44	0.89	(0.03)	0.14	0.52	(0.05)	0.04	0.51	(0.03)	0.19	(0.05)	(0.03)
West	5.44	0.42	0.60	3.73	0.23	0.55	0.97	0.06	0.16	0.74	0.11	0.08	0.73	(0.04)	0.13	0.02	(0.04)
U.S. TOTAL	**5.87**	**0.27**	**0.61**	**4.10**	**0.22**	**0.38**	**1.02**	**0.01**	**0.15**	**0.75**	**0.04**	**0.08**	—	—	**0.15**	**(0.02)**	**(0.03)**
U.S. Total (s.a.)	5.65	—	0.01	3.94	—	0.00	0.97	—	0.01	0.74	—	0.02	0.74	0.02	0.16	—	(0.04)
ALL F.H.A. LOANS																	
Northeast	6.99	0.05	0.68	5.33	0.05	0.56	1.62	0.01	0.17	1.04	(0.01)	(0.05)	1.06	(0.14)	0.22	0.02	(0.07)
North Central	9.23	0.64	1.19	6.25	0.39	0.64	1.57	0.02	0.25	1.41	0.22	0.30	1.38	0.16	0.26	(0.02)	(0.02)
South	6.15	0.23	0.68	4.54	0.17	0.43	1.01	0.05	0.17	0.60	0.01	0.08	0.60	0.02	0.12	(0.05)	(0.02)
West	5.97	0.40	0.71	4.24	0.19	0.49	1.01	0.10	0.13	0.72	0.11	0.09	0.71	(0.02)	0.14	0.04	(0.01)
U.S. TOTAL	**7.07**	**0.27**	**0.75**	**5.00**	**0.17**	**0.46**	**1.20**	**0.04**	**0.16**	**0.87**	**0.06**	**0.13**	—	—	**0.18**	**(0.01)**	**(0.03)**
U.S. Total (s.a.)	6.87	—	0.11	4.88	—	0.09	1.14	—	(0.02)	0.85	—	0.04	0.85	0.04	0.19	—	(0.03)
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	6.83	0.05	0.63	5.15	(0.03)	0.53	1.60	0.08	0.19	1.08	0.09	(0.09)	1.11	(0.16)	0.18	0.01	(0.12)
North Central	8.96	0.75	1.27	5.99	0.42	0.67	1.51	0.05	0.26	1.45	0.28	0.34	1.42	0.21	0.24	(0.01)	(0.02)
South	5.84	0.30	0.72	4.31	0.21	0.44	0.94	0.06	0.18	0.59	0.03	0.10	0.58	0.03	0.11	(0.06)	(0.02)
West	5.76	0.41	0.70	4.10	0.31	0.49	0.96	0.09	0.11	0.70	0.11	0.10	0.71	0.03	0.12	0.02	(0.01)
U.S. TOTAL	**6.72**	**0.34**	**0.76**	**4.74**	**0.20**	**0.47**	**1.13**	**0.06**	**0.16**	**0.85**	**0.08**	**0.13**	—	—	**0.16**	**(0.01)**	**(0.04)**
U.S. Total (s.a.)	6.55	—	0.22	4.63	—	0.15	1.08	—	0.01	0.84	—	0.06	0.84	0.08	0.17	—	(0.03)
F.H.A. LOANS (Section 235 and 237)																	
Northeast	14.62	2.65	1.49	9.78	1.41	1.15	2.82	0.59	0.07	2.02	0.65	0.27	2.08	0.23	0.48	(0.04)	(0.11)
North Central	12.66	(0.55)	1.33	8.55	(0.72)	0.60	2.24	(0.05)	0.17	1.87	0.22	0.36	1.80	0.15	0.29	(0.05)	(0.09)
South	11.01	(0.14)	1.38	8.08	0.08	0.83	1.93	(0.06)	0.34	1.00	(0.16)	0.21	0.97	0.08	0.19	(0.06)	0.01
West	9.73	(2.18)	0.78	6.81	(1.82)	0.29	1.82	(0.16)	0.31	1.10	(0.20)	0.18	1.01	(0.07)	0.26	0.03	0.02
U.S. TOTAL	**11.44**	**(0.78)**	**1.18**	**8.09**	**(0.48)**	**0.66**	**2.06**	**(0.08)**	**0.26**	**1.29**	**(0.22)**	**0.26**	—	—	**0.27**	**(0.08)**	**(0.03)**
U.S. Total (s.a.)	11.05	—	0.18	7.90	—	0.07	1.94	—	(0.01)	1.21	—	0.12	1.21	0.12	0.29	—	(0.01)
F.H.A. 245 LOANS																	
Northeast	4.40	0.40	(0.59)	2.67	0.02	(0.50)	1.06	0.21	0.13	0.47	0.17	(0.22)			0.22	0.05	0.14
North Central	5.96	1.08	0.98	3.84	(0.31)	0.50	1.10	0.09	0.32	1.05	0.08	0.16			0.04	(0.17)	(0.03)
South	5.00	0.64	(0.01)	74	0.52	(0.09)	0.84	0.14	0.11	0.42	(0.02)	(0.03)			0.09	0.03	0.02
West	6.46	(0.02)	0.35	4.39	0.00	0.26	1.17	(0.04)	0.02	0.90	0.02	0.07			0.12	0.09	(0.04)
U.S. TOTAL	**5.88**	**0.22**	**0.35**	**4.04**	**0.20**	**0.20**	**1.06**	**0.02**	**0.10**	**0.78**	**0.00**	**0.05**	—	—	**0.10**	**0.02**	**(0.02)**
U.S. Total (s.a.)	n.a.	—	—	n.a.	—	—	n.a.	—	—	n.a.	—	—	—	—	n.a.	—	—

*Seasonally adjusted series for 90 days or more and U.S. Totals are not available

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
SEPTEMBER 30, 1981



SURVEY INFORMATION AND NOTES

1. This survey includes over 7.5 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $208.6 billion of debt. These loans are serviced by more than 550 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.

2. A loan is considered 30 days delinquent if the September 1 installment has not been paid as of September 30. A loan is 60 days delinquent if the August 1 installment is unpaid as of September 30, etc.

3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during third quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on September 30. Both foreclosure categories are excluded from "total installments past due."

4. Not all reporters provide data on FHA loans by section; thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.

5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.

6. s.a. - seasonally adjusted data.

7. n.c. - not calculated.

8. Series does not exhibit stable seasonal patterns.

CENSUS REGIONS

Annual subscription for nonmember firms is $25.00

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National Delinquency Survey

Prepared by the MBA Economics Department
February 11, 1982

Mortgage Bankers Association of America
1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR DECEMBER 31, 1981
AND FOR 4th QUARTER 1981

The delinquency rate on all 1- to 4-unit residential loans fell 25 basis points in the quarter ending December 30, 1981, from 5.33 percent in the third quarter to 5.08 percent in the fourth. The decline occurred in all loan types, with FHA loans showing the largest drop.

Most of the improvement in delinquency rates came in the 30-59 day past-due category. Rates in the 60-89 day and 90 days or more areas declined only four basis points, indicating that the improvement was largely due to fewer new delinquencies rather than to corrections of past delinquencies.

Several reasons may be behind the decrease in short-term delinquencies. For one thing, consumers, frightened by the depth and severity of the current recession, increased their savings and reduced spending significantly in the fourth quarter. This budget response, evidenced by lower than expected holiday retail sales and helped along by moderating consumer price inflation, left mortgagors better able to make loan payments.

The measure of foreclosures started during the fourth quarter increased by three basis points for VA and for FHA loans, while the rate for conventional loans remained unchanged. The overall figure for foreclosures started increased to 0.16 percent of loans outstanding equal to the 1981 average.

On a regional basis, the foreclosures started measure increased everywhere except in the Northeast, where it was unchanged. The largest regional increase occurred in the North Central and Western regions. Higher foreclosure rates in the North Central region are probably related to recession-weakened sales and production levels for the automobile and other heavy industries. Similar problems in the Western region are due in part to weakness in the lumber and building material area resulting from the current housing slump.

While the delinquency picture has improved since our previous report, evidence of recession continues to cloud the outlook. If the economic recovery this spring is not stymied by rising interest rates, we can expect some continued improvement on the delinquency front in the first quarter 1982.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls * started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1979																				
1st	4.45	3.26	0.73	0.46	0.15	2.66	2.01	0.41	0.24	0.07	4.54	3.24	0.79	0.51	0.19	6.00	4.40	0.96	0.64	0.21
2nd	4.51	3.30	0.74	0.47	0.14	2.56	1.95	0.36	0.25	0.06	4.68	3.33	0.83	0.52	0.18	6.01	4.42	0.96	0.63	0.19
3rd	4.84	3.58	0.78	0.48	0.13	3.03	2.36	0.43	0.24	0.06	5.02	3.58	0.88	0.56	0.15	6.40	4.73	1.02	0.65	0.16
4th	4.69	3.40	0.78	0.51	0.15	2.82	2.12	0.44	0.26	0.06	5.02	3.49	0.90	0.63	0.19	6.39	4.58	1.02	0.69	0.21
1980																				
1st	4.93	3.57	0.83	0.53	0.13	3.04	2.30	0.47	0.27	0.07	5.23	3.62	0.97	0.64	0.16	6.50	4.74	1.05	0.71	0.15
2nd	5.03	3.63	0.85	0.55	0.14	3.07	2.28	0.51	0.28	0.07	5.29	3.66	0.97	0.66	0.18	6.78	4.92	1.11	0.75	0.18
3rd	5.01	3.57	0.85	0.59	0.16	3.11	2.28	0.52	0.31	0.09	5.39	3.73	0.96	0.70	0.18	6.61	4.72	1.10	0.79	0.20
4th	4.92	3.44	0.86	0.62	0.15	3.12	2.26	0.53	0.33	0.09	5.40	3.71	0.97	0.72	0.19	6.34	4.43	1.10	0.81	0.21
1981																				
1st	5.31	3.80	0.86	0.65	0.16	3.06	2.27	0.47	0.32	0.09	5.83	4.11	0.96	0.76	0.18	7.02	5.01	1.13	0.88	0.20
2nd	5.26	3.73	0.89	0.64	0.17	3.22	2.33	0.55	0.34	0.11	5.66	3.94	0.96	0.76	0.20	6.76	4.79	1.16	0.81	0.22
3rd	5.33	3.79	0.90	0.64	0.15	3.48	2.54	0.58	0.36	0.11	5.65	3.94	0.97	0.74	0.16	6.87	4.88	1.14	0.85	0.19
4th	5.08	3.58	0.87	0.63	0.16	3.29	2.37	0.57	0.35	0.11	5.55	3.84	0.97	0.74	0.19	6.57	4.65	1.09	0.83	0.22

MORTGAGE BANKERS ASSOCIATION OF AMERICA

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	100,588	4.44	2.99	0.87	0.58	0.24	0.10	83,021	4.08	2.66	0.82	0.60	0.23	0.10
MAINE	19,834	5.17	3.62	1.02	0.53	0.30	0.11	14,848	4.53	3.18	0.91	0.44	0.31	0.12
MASSACHUSETTS	57,961	3.33	2.31	0.63	0.39	0.21	0.10	31,778	1.83	1.28	0.36	0.19	0.11	0.08
NEW HAMPSHIRE	10,176	5.94	4.43	1.20	0.31	0.05	0.08	6,325	4.77	3.57	0.93	0.27	0.05	0.11
RHODE ISLAND	5,307	3.36	2.30	0.87	0.19	0.24	0.15	4,137	3.10	2.13	0.85	0.12	0.29	0.19
VERMONT	3,479	5.26	3.13	0.98	1.15	0.66	0.26	2,917	5.18	3.02	1.03	1.13	0.65	0.24
NEW ENGLAND	**197,345**	**4.24**	**2.91**	**0.83**	**0.50**	**0.24**	**0.11**	**143,026**	**3.65**	**2.44**	**0.73**	**0.48**	**0.22**	**0.11**
NEW JERSEY	181,777	5.91	4.04	1.15	0.72	0.68	0.17	104,833	3.72	2.53	0.80	0.39	0.30	0.10
NEW YORK	432,106	6.83	5.13	1.11	0.59	0.35	0.12	283,912	5.57	4.31	0.88	0.38	0.20	0.08
PENNSYLVANIA	268,402	6.09	4.26	1.07	0.76	0.59	0.14	150,405	3.73	2.48	0.71	0.54	0.21	0.06
MID ATLANTIC	**882,285**	**6.42**	**4.64**	**1.11**	**0.67**	**0.49**	**0.13**	**539,150**	**4.71**	**3.46**	**0.82**	**0.43**	**0.22**	**0.08**
ILLINOIS	170,550	8.83	5.91	1.37	1.55	1.39	0.32	55,958	4.18	3.47	0.41	0.30	0.27	0.09
INDIANA	162,264	8.21	6.06	1.26	0.89	0.86	0.30	38,651	3.78	2.96	0.52	0.30	0.26	0.11
MICHIGAN	400,672	7.33	4.99	1.36	0.98	0.56	0.30	207,837	4.09	2.84	0.86	0.39	0.17	0.15
OHIO	227,966	8.20	5.69	1.31	1.20	1.34	0.21	42,041	3.19	1.94	0.59	0.66	0.26	0.09
WISCONSIN	54,545	5.72	3.63	0.96	1.13	0.78	0.31	24,757	3.51	2.24	0.54	0.73	0.27	0.15
E.N. CENTRAL	**1,015,997**	**7.83**	**5.40**	**1.31**	**1.12**	**0.93**	**0.28**	**369,244**	**3.92**	**2.80**	**0.70**	**0.42**	**0.21**	**0.13**
IOWA	44,599	4.78	3.02	0.77	0.99	0.51	0.15	18,416	2.61	1.66	0.41	0.54	0.15	0.08
KANSAS	25,049	4.98	3.24	0.89	0.85	0.52	0.21	4,522	2.10	1.22	0.42	0.46	0.22	0.09
MINNESOTA	144,034	4.37	3.32	0.63	0.42	0.22	0.10	59,198	3.52	2.95	0.37	0.20	0.15	0.07
MISSOURI	67,121	6.01	4.14	1.05	0.82	0.37	0.15	8,466	1.99	1.11	0.44	0.44	0.14	0.09
NEBRASKA	33,633	3.54	2.56	0.67	0.31	0.41	0.15	20,568	2.38	1.70	0.52	0.16	0.40	0.15
NORTH DAKOTA	1,194	3.94	2.68	0.59	0.67	0.84	0.17	269	1.86	1.12	0.74	0.00	2.60	0.00
SOUTH DAKOTA	9,246	2.22	1.35	0.39	0.48	0.54	0.19	3,239	1.18	0.71	0.28	0.19	0.25	0.12
W.N. CENTRAL	**324,876**	**4.66**	**3.31**	**0.75**	**0.60**	**0.35**	**0.14**	**114,678**	**2.93**	**2.25**	**0.41**	**0.27**	**0.20**	**0.09**
DELAWARE	31,523	3.52	2.55	0.61	0.36	0.21	0.10	18,008	1.37	0.87	0.31	0.19	0.10	0.03
D.C.	9,612	7.97	5.76	1.35	0.86	0.89	0.35	3,008	5.52	4.42	0.73	0.37	0.73	0.60
FLORIDA	279,176	5.30	4.04	0.77	0.49	0.22	0.12	57,568	2.52	1.99	0.32	0.21	0.11	0.07
GEORGIA	141,087	6.23	4.58	0.95	0.70	0.32	0.16	29,670	2.81	2.18	0.37	0.26	0.17	0.11
MARYLAND	133,234	4.19	3.16	0.60	0.43	0.30	0.11	52,179	1.84	1.47	0.22	0.15	0.13	0.07
N.C.	134,549	4.95	3.67	0.73	0.55	0.27	0.09	22,812	1.87	1.39	0.31	0.17	0.07	0.07
S.C.	76,136	7.45	5.47	1.23	0.75	0.54	0.23	6,055	2.26	1.70	0.35	0.21	0.10	0.02
VIRGINIA	200,296	3.94	3.05	0.55	0.34	0.17	0.09	61,216	2.54	2.02	0.31	0.21	0.09	0.07
W. VIRGINIA	12,096	5.68	3.81	0.98	0.89	0.42	0.12	3,848	4.54	2.70	0.96	0.88	0.34	0.23
S. ATLANTIC	**1,017,709**	**5.10**	**3.83**	**0.76**	**0.51**	**0.27**	**0.12**	**254,364**	**2.34**	**1.81**	**0.32**	**0.21**	**0.12**	**0.08**
ALABAMA	78,564	5.88	4.22	0.94	0.72	0.21	0.23	10,698	2.52	1.92	0.36	0.24	0.08	0.06
KENTUCKY	36,173	6.60	4.62	1.09	0.89	0.48	0.13	2,559	4.14	2.77	0.63	0.74	0.20	0.04
MISSISSIPPI	59,160	6.26	4.40	1.09	0.77	0.20	0.11	23,114	4.48	2.87	1.00	0.61	0.15	0.15
TENNESSEE	86,332	7.39	5.05	1.31	1.03	0.43	0.21	13,736	3.66	2.64	0.66	0.36	0.15	0.07
E.S. CENTRAL	**260,229**	**6.57**	**4.59**	**1.12**	**0.86**	**0.32**	**0.18**	**50,107**	**3.82**	**2.60**	**0.75**	**0.47**	**0.14**	**0.10**
ARKANSAS	28,309	5.94	4.21	0.94	0.79	0.28	0.12	5,417	2.96	2.05	0.41	0.50	0.18	0.07
LOUISIANA	109,706	4.38	3.49	0.59	0.30	0.17	0.10	34,021	2.33	1.92	0.27	0.14	0.12	0.06
OKLAHOMA	96,928	4.90	3.72	0.77	0.41	0.21	0.16	19,147	2.60	1.96	0.42	0.22	0.13	0.09
TEXAS	594,666	4.44	3.34	0.68	0.42	0.08	0.11	151,963	2.19	1.71	0.30	0.18	0.03	0.06
W.S. CENTRAL	**829,609**	**4.54**	**3.43**	**0.69**	**0.42**	**0.11**	**0.12**	**210,548**	**2.27**	**1.78**	**0.31**	**0.18**	**0.06**	**0.06**
ARIZONA	223,127	5.20	3.86	0.81	0.53	0.28	0.21	47,141	2.97	2.17	0.48	0.32	0.24	0.18
COLORADO	194,781	4.42	3.16	0.72	0.54	0.32	0.19	59,560	2.41	1.87	0.35	0.19	0.13	0.08
IDAHO	40,977	6.38	4.32	1.16	0.90	0.67	0.34	15,462	5.48	3.68	1.15	0.65	0.37	0.19
MONTANA	13,560	5.41	3.72	0.83	0.86	1.03	0.26	2,317	2.29	1.64	0.43	0.22	0.22	0.04
NEVADA	59,031	6.51	4.62	1.08	0.81	0.54	0.28	8,779	3.71	2.65	0.82	0.24	0.35	0.24
NEW MEXICO	45,948	4.02	3.15	0.56	0.31	0.12	0.04	8,445	2.92	2.18	0.46	0.28	0.15	0.08
UTAH	72,145	6.66	4.80	1.05	0.81	0.62	0.33	22,780	4.83	3.38	0.74	0.71	0.42	0.22
WYOMING	7,020	5.21	3.50	0.93	0.78	0.34	0.20	940	2.77	2.55	0.11	0.11	0.21	0.11
MOUNTAIN	**656,589**	**5.25**	**3.80**	**0.84**	**0.61**	**0.38**	**0.22**	**165,424**	**3.29**	**2.39**	**0.55**	**0.35**	**0.24**	**0.15**
ALASKA	16,745	2.77	2.19	0.34	0.24	0.12	0.04	10,783	2.50	2.06	0.28	0.16	0.06	0.05
CALIFORNIA	952,477	5.57	3.90	0.97	0.70	0.55	0.21	357,434	3.89	2.82	0.68	0.39	0.44	0.16
HAWAII	67,077	4.24	2.62	0.86	0.76	0.25	0.12	44,120	3.72	2.21	0.77	0.74	0.18	0.09
OREGON	22,582	6.01	4.26	1.06	0.69	0.54	0.25	6,448	3.62	2.45	0.78	0.39	0.40	0.22
WASHINGTON	257,734	4.57	3.15	0.79	0.63	0.31	0.17	104,995	2.75	1.93	0.48	0.34	0.18	0.11
PACIFIC	**1,316,615**	**5.28**	**3.68**	**0.92**	**0.68**	**0.49**	**0.19**	**523,780**	**3.61**	**2.57**	**0.64**	**0.40**	**0.36**	**0.14**
PUERTO RICO	65,986	10.76	6.89	1.94	1.93	1.76	0.72	15,667	10.61	6.95	2.11	1.55	2.78	1.28
NORTHEAST	**1,079,630**	**6.02**	**4.32**	**1.06**	**0.64**	**0.44**	**0.13**	**582,176**	**4.48**	**3.24**	**0.80**	**0.44**	**0.22**	**0.09**
NORTH CENTRAL	**1,340,873**	**7.06**	**4.89**	**1.18**	**0.99**	**0.79**	**0.25**	**483,922**	**3.85**	**2.67**	**0.63**	**0.39**	**0.21**	**0.12**
SOUTH	**2,107,547**	**5.07**	**3.77**	**0.78**	**0.52**	**0.22**	**0.13**	**515,019**	**2.45**	**1.87**	**0.36**	**0.22**	**0.10**	**0.07**
WEST	**1,973,204**	**5.27**	**3.72**	**0.89**	**0.66**	**0.45**	**0.20**	**689,204**	**3.53**	**2.53**	**0.61**	**0.39**	**0.33**	**0.14**
U.S. TOTAL	**7,052,041**	**5.65**	**4.03**	**0.94**	**0.68**	**0.44**	**0.17**	**2,583,594**	**3.55**	**2.57**	**0.61**	**0.37**	**0.24**	**0.11**
U.S. TOTAL (S.A.)	*NC*	*5.08*	*3.58*	*0.87*	*0.63*	*NC*	*0.16*	*NC*	*3.29*	*2.37*	*0.57*	*0.35*	*NC*	*0.11*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	8,818	5.73	4.14	1.11	0.48	0.26	0.08	8,749	6.60	5.02	1.12	0.46	0.26	0.13
MAINE	3,024	7.38	5.16	1.39	0.83	0.36	0.10	1,962	6.68	4.59	1.33	0.76	0.15	0.05
MASSACHUSETTS	9,259	4.68	3.40	0.85	0.43	0.43	0.13	16,924	5.41	3.65	1.03	0.73	0.28	0.13
NEW HAMPSHIRE	2,939	9.63	7.28	1.91	0.44	0.07	0.03	912	2.20	1.21	0.77	0.22	0.00	0.00
RHODE ISLAND	374	4.81	3.21	1.07	0.53	0.00	0.00	796	4.02	2.76	0.88	0.38	0.13	0.00
VERMONT	385	5.46	3.90	0.26	1.30	1.04	0.52	177	6.21	3.39	1.69	1.13	0.00	0.00
NEW ENGLAND	**24,799**	**5.98**	**4.34**	**1.13**	**0.51**	**0.32**	**0.10**	**29,520**	**5.72**	**4.02**	**1.07**	**0.63**	**0.25**	**0.12**
NEW JERSEY	34,944	8.01	5.46	1.47	1.08	1.07	0.25	42,000	9.64	6.61	1.76	1.27	1.27	0.27
NEW YORK	61,392	7.59	5.73	1.24	0.62	0.49	0.13	86,802	10.42	7.38	1.79	1.25	0.76	0.22
PENNSYLVANIA	45,742	8.24	5.61	1.41	1.22	1.28	0.30	72,255	9.68	7.11	1.62	0.95	0.94	0.20
MID ATLANTIC	**142,078**	**7.90**	**5.62**	**1.35**	**0.93**	**0.89**	**0.21**	**201,057**	**9.99**	**7.12**	**1.72**	**1.15**	**0.93**	**0.22**
ILLINOIS	47,431	10.14	6.20	1.72	2.22	1.98	0.49	67,161	11.77	7.74	1.91	2.12	1.90	0.40
INDIANA	52,502	9.13	6.53	1.54	1.06	1.08	0.41	71,111	9.93	7.39	1.46	1.08	1.03	0.32
MICHIGAN	52,739	8.55	5.86	1.43	1.26	0.68	0.37	140,096	11.68	7.85	2.08	1.75	1.09	0.50
OHIO	92,367	9.41	6.46	1.58	1.37	1.79	0.24	93,558	9.27	6.62	1.37	1.28	1.37	0.24
WISCONSIN	12,509	7.18	4.28	1.35	1.55	0.93	0.46	17,279	7.82	5.15	1.28	1.39	1.38	0.43
E.N. CENTRAL	**257,548**	**9.21**	**6.20**	**1.56**	**1.45**	**1.41**	**0.36**	**389,205**	**10.62**	**7.33**	**1.73**	**1.56**	**1.30**	**0.38**
IOWA	12,762	6.68	3.96	1.15	1.57	0.95	0.24	13,421	5.95	3.99	0.89	1.07	0.58	0.17
KANSAS	11,382	5.98	3.96	0.97	1.05	0.65	0.30	9,145	5.16	3.34	1.03	0.79	0.50	0.16
MINNESOTA	38,803	5.24	3.71	0.86	0.67	0.31	0.14	46,033	4.70	3.46	0.76	0.48	0.25	0.11
MISSOURI	22,664	5.44	3.93	0.89	0.62	0.29	0.15	35,991	7.32	4.99	1.29	1.04	0.48	0.16
NEBRASKA	5,863	4.47	3.07	0.85	0.55	0.38	0.10	7,202	6.13	4.62	0.97	0.54	0.44	0.18
NORTH DAKOTA	446	3.14	2.47	0.00	0.67	0.45	0.22	479	5.84	3.76	1.04	1.04	0.21	0.21
SOUTH DAKOTA	2,188	2.83	1.55	0.41	0.87	1.01	0.32	3,819	2.75	1.78	0.47	0.50	0.52	0.18
W.N. CENTRAL	**94,108**	**5.45**	**3.73**	**0.90**	**0.82**	**0.45**	**0.18**	**116,090**	**5.73**	**4.01**	**0.97**	**0.75**	**0.40**	**0.14**
DELAWARE	5,292	5.99	4.38	0.93	0.68	0.43	0.26	8,223	6.65	5.07	1.06	0.52	0.29	0.16
D.C.	3,014	8.56	5.71	1.49	1.36	1.29	0.30	3,590	9.55	6.94	1.75	0.86	0.70	0.19
FLORIDA	86,949	5.27	3.91	0.82	0.54	0.22	0.11	134,659	6.53	5.01	0.93	0.59	0.26	0.15
GEORGIA	56,628	6.47	4.67	1.02	0.78	0.35	0.17	54,789	7.84	5.78	1.19	0.87	0.36	0.18
MARYLAND	47,363	5.14	3.83	0.78	0.53	0.35	0.11	33,692	6.47	4.84	0.92	0.71	0.49	0.18
N.C.	64,305	5.09	3.74	0.75	0.60	0.26	0.08	47,432	6.22	4.66	0.90	0.66	0.39	0.11
S.C.	31,409	6.30	4.60	1.08	0.62	0.43	0.18	38,672	9.18	6.76	1.49	0.93	0.70	0.31
VIRGINIA	90,215	3.95	3.03	0.58	0.34	0.15	0.06	48,865	5.69	4.37	0.81	0.51	0.30	0.15
W. VIRGINIA	4,381	7.21	4.86	1.21	1.14	0.66	0.11	3,867	5.09	3.72	0.75	0.62	0.23	0.03
S. ATLANTIC	**389,556**	**5.24**	**3.87**	**0.81**	**0.56**	**0.28**	**0.11**	**373,789**	**6.86**	**5.17**	**1.01**	**0.68**	**0.37**	**0.17**
ALABAMA	29,568	5.61	3.96	0.89	0.76	0.22	0.26	38,298	7.03	5.07	1.14	0.82	0.24	0.25
KENTUCKY	11,366	5.52	3.67	0.92	0.93	0.36	0.10	22,248	7.44	5.32	1.23	0.89	0.57	0.16
MISSISSIPPI	15,181	6.25	4.50	0.97	0.78	0.21	0.08	20,865	8.24	6.02	1.27	0.95	0.24	0.10
TENNESSEE	26,912	6.83	4.76	1.17	0.90	0.38	0.20	45,684	8.84	5.94	1.58	1.32	0.54	0.27
E.S. CENTRAL	**83,027**	**6.11**	**4.28**	**1.00**	**0.83**	**0.29**	**0.19**	**127,095**	**7.95**	**5.58**	**1.34**	**1.03**	**0.41**	**0.22**
ARKANSAS	10,521	6.78	4.61	1.22	0.95	0.32	0.10	12,371	6.56	4.83	0.95	0.78	0.27	0.16
LOUISIANA	35,823	4.08	3.25	0.56	0.27	0.19	0.11	39,862	6.41	5.04	0.89	0.48	0.20	0.13
OKLAHOMA	29,274	5.44	4.01	0.93	0.50	0.34	0.24	48,507	5.47	4.23	0.82	0.42	0.17	0.15
TEXAS	212,036	5.25	3.81	0.87	0.57	0.12	0.14	230,667	5.18	3.98	0.75	0.45	0.08	0.12
W.S. CENTRAL	**287,654**	**5.18**	**3.79**	**0.85**	**0.54**	**0.16**	**0.15**	**331,407**	**5.42**	**4.17**	**0.79**	**0.46**	**0.12**	**0.12**
ARIZONA	60,527	5.50	3.94	0.95	0.61	0.31	0.21	115,459	5.98	4.52	0.88	0.58	0.28	0.21
COLORADO	80,394	5.02	3.53	0.81	0.68	0.41	0.24	54,827	5.72	4.01	0.98	0.73	0.41	0.22
IDAHO	12,884	6.74	4.47	1.27	1.00	0.82	0.47	12,631	7.12	4.96	1.07	1.09	0.88	0.40
MONTANA	5,120	6.09	4.08	0.82	1.19	1.48	0.37	6,123	6.02	4.21	0.98	0.83	0.95	0.24
NEVADA	18,235	5.84	4.18	0.94	0.72	0.59	0.29	32,017	7.67	5.41	1.23	1.03	0.56	0.28
NEW MEXICO	13,141	3.74	2.94	0.53	0.27	0.05	0.02	24,362	4.56	3.60	0.62	0.34	0.14	0.04
UTAH	16,692	7.54	5.49	1.18	0.87	0.79	0.41	32,673	7.50	5.44	1.20	0.86	0.67	0.37
WYOMING	3,270	6.06	4.07	1.16	0.83	0.43	0.24	2,810	5.06	3.17	0.93	0.96	0.28	0.18
MOUNTAIN	**210,263**	**5.50**	**3.90**	**0.91**	**0.69**	**0.46**	**0.25**	**280,902**	**6.22**	**4.55**	**0.97**	**0.70**	**0.41**	**0.23**
ALASKA	3,740	3.57	2.59	0.53	0.45	0.24	0.00	2,222	2.80	2.16	0.32	0.32	0.18	0.09
CALIFORNIA	255,540	5.96	4.03	1.06	0.87	0.64	0.23	339,503	7.05	4.95	1.20	0.90	0.61	0.24
HAWAII	11,011	4.43	2.93	0.78	0.72	0.52	0.25	11,946	5.93	3.83	1.25	0.85	0.25	0.11
OREGON	4,109	6.98	4.84	1.17	0.97	0.80	0.37	12,025	6.94	5.02	1.17	0.75	0.52	0.22
WASHINGTON	47,662	6.55	4.24	1.23	1.08	0.58	0.28	105,077	5.48	3.88	0.89	0.71	0.32	0.19
PACIFIC	**322,062**	**5.99**	**4.02**	**1.07**	**0.90**	**0.62**	**0.24**	**470,773**	**6.65**	**4.67**	**1.13**	**0.85**	**0.53**	**0.22**
PUERTO RICO	9,720	12.01	7.48	2.13	2.40	2.45	0.69	40,599	10.51	6.72	1.83	1.96	1.20	0.51
NORTHEAST	**186,877**	**7.61**	**5.43**	**1.32**	**0.86**	**0.80**	**0.19**	**230,577**	**9.44**	**6.72**	**1.64**	**1.08**	**0.84**	**0.21**
NORTH CENTRAL	**351,656**	**8.20**	**5.54**	**1.38**	**1.28**	**1.16**	**0.31**	**505,295**	**9.51**	**6.57**	**1.56**	**1.38**	**1.09**	**0.33**
SOUTH	**760,237**	**5.30**	**3.89**	**0.84**	**0.58**	**0.23**	**0.13**	**832,291**	**6.45**	**4.84**	**0.97**	**0.64**	**0.27**	**0.16**
WEST	**532,325**	**5.79**	**3.97**	**1.01**	**0.81**	**0.56**	**0.25**	**751,675**	**6.48**	**4.62**	**1.07**	**0.79**	**0.49**	**0.23**
U.S. TOTAL	**1,945,823**	**6.16**	**4.32**	**1.04**	**0.80**	**0.55**	**0.20**	**2,522,624**	**7.40**	**5.30**	**1.20**	**0.90**	**0.57**	**0.22**
U.S. TOTAL (S.A.)	*NC*	*5.55*	*3.84*	*0.97*	*0.74*	*NC*	*0.19*	*NC*	*6.57*	*4.65*	*1.09*	*0.83*	*NC*	*0.22*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF DECEMBER 31, 1981 AND FOR 4th QUARTER, 1981

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	115	14.78	12.17	1.74	0.87	0.00	0.00	239	2.51	2.09	0.42	0.00	0.00	0.00
MAINE	318	10.69	7.23	1.26	2.20	0.31	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	1,900	11.68	8.26	2.16	1.26	0.16	0.16	277	5.41	3.61	1.08	0.72	1.81	0.36
NEW HAMPSHIRE	29	13.79	0.00	10.34	3.45	0.00	0.00	62	3.22	1.61	1.61	0.00	0.00	0.00
RHODE ISLAND	75	4.00	1.33	2.67	0.00	0.00	0.00	8	0.00	0.00	0.00	0.00	0.00	0.00
VERMONT	18	22.22	11.11	11.11	0.00	0.00	0.00	21	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**2,455**	**11.56**	**8.02**	**2.20**	**1.34**	**0.16**	**0.12**	**614**	**3.75**	**2.61**	**0.81**	**0.33**	**0.81**	**0.16**
NEW JERSEY	449	11.36	8.46	1.56	1.34	3.34	0.22	1,250	5.76	3.84	1.20	0.72	0.96	0.00
NEW YORK	1,391	17.11	11.00	3.31	2.80	1.51	0.79	485	5.98	5.36	0.41	0.21	0.21	0.00
PENNSYLVANIA	1,353	14.78	10.57	2.14	2.07	0.81	0.15	1,212	4.79	3.30	0.99	0.50	0.74	0.00
MID ATLANTIC	**3,193**	**15.32**	**10.46**	**2.57**	**2.29**	**1.47**	**0.44**	**2,947**	**5.39**	**3.87**	**0.98**	**0.54**	**0.75**	**0.00**
ILLINOIS	2,361	18.81	12.33	3.13	3.35	2.16	0.59	4,584	8.22	4.89	1.37	1.96	1.70	0.04
INDIANA	1,305	13.25	10.34	1.38	1.53	1.53	0.08	662	7.25	4.83	0.76	1.66	0.30	0.15
MICHIGAN	2,656	20.63	13.55	4.18	2.90	1.20	0.72	617	6.16	3.57	1.46	1.13	0.32	0.32
OHIO	2,760	12.58	9.57	1.67	1.34	1.41	0.76	3,023	7.81	5.46	1.39	0.96	1.12	0.07
WISCONSIN	1,319	11.83	8.04	2.12	1.67	0.91	0.38	1,758	4.84	3.13	0.74	0.97	0.91	0.17
E.N. CENTRAL	**10,401**	**16.03**	**11.11**	**2.66**	**2.26**	**1.48**	**0.58**	**10,644**	**7.37**	**4.68**	**1.24**	**1.45**	**1.24**	**0.09**
IOWA	653	9.96	6.74	1.99	1.23	0.15	0.15	1,793	6.75	4.29	1.12	1.34	0.28	0.11
KANSAS	133	15.78	9.77	4.51	1.50	0.75	1.50	1,170	5.81	3.42	1.11	1.28	0.09	0.17
MINNESOTA	1,313	8.46	6.17	1.68	0.61	0.15	0.15	2,967	3.85	2.73	0.78	0.34	0.30	0.07
MISSOURI	838	14.91	10.02	2.98	1.91	1.07	0.60	451	5.98	4.21	0.44	1.33	0.89	0.22
NEBRASKA	563	8.52	5.86	2.13	0.53	0.36	0.18	379	4.49	3.17	0.26	1.06	0.00	0.00
NORTH DAKOTA	143	8.39	5.59	1.40	1.40	0.00	0.00	46	6.52	0.00	6.52	0.00	0.00	0.00
SOUTH DAKOTA	418	4.07	3.11	0.96	0.00	0.24	0.00	676	3.84	2.66	0.59	0.59	0.15	0.00
W.N. CENTRAL	**4,061**	**9.83**	**6.80**	**2.07**	**0.96**	**0.39**	**0.27**	**7,482**	**5.02**	**3.30**	**0.88**	**0.84**	**0.27**	**0.09**
DELAWARE	46	15.21	10.87	2.17	2.17	0.00	0.00	16	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	188	12.23	8.51	3.19	0.53	0.53	0.00	73	5.48	2.74	2.74	0.00	2.74	0.00
FLORIDA	12,042	10.87	9.00	1.36	0.51	0.28	0.22	6,184	5.48	4.03	0.87	0.58	0.21	0.10
GEORGIA	3,750	11.55	8.93	1.55	1.07	0.53	0.32	3,231	5.23	4.33	0.59	0.31	0.43	0.00
MARYLAND	179	12.30	10.06	0.56	1.68	0.00	0.00	3,163	5.03	3.45	0.92	0.66	0.47	0.03
N.C.	3,417	11.21	8.02	1.67	1.52	0.53	0.00	1,928	5.34	3.94	0.78	0.62	0.47	0.05
S.C.	2,301	17.25	13.21	2.91	1.13	0.96	0.35	869	8.05	5.29	1.61	1.15	0.35	0.35
VIRGINIA	1,827	10.29	7.72	1.37	1.20	0.22	0.22	3,681	4.40	3.21	0.76	0.43	0.43	0.00
W. VIRGINIA	165	9.70	7.88	0.00	1.82	1.21	0.00	20	10.00	5.00	0.00	5.00	0.00	0.00
S. ATLANTIC	**23,915**	**11.61**	**9.16**	**1.58**	**0.87**	**0.42**	**0.21**	**19,165**	**5.26**	**3.87**	**0.84**	**0.55**	**0.38**	**0.06**
ALABAMA	4,445	11.04	8.59	1.51	0.94	0.52	0.29	1,831	7.37	4.86	1.42	1.09	0.11	0.16
KENTUCKY	3,232	11.85	8.35	2.23	1.27	0.34	0.03	342	9.65	6.14	1.17	2.34	0.00	0.29
MISSISSIPPI	1,691	14.25	11.35	2.19	0.71	0.24	0.06	469	8.74	5.76	2.13	0.85	0.64	0.00
TENNESSEE	4,264	15.26	10.32	2.95	1.99	0.66	0.28	1,847	6.93	4.39	1.62	0.92	0.49	0.00
E.S. CENTRAL	**13,632**	**12.96**	**9.42**	**2.22**	**1.32**	**0.48**	**0.20**	**4,489**	**7.51**	**4.86**	**1.56**	**1.09**	**0.31**	**0.09**
ARKANSAS	588	10.37	8.33	1.19	0.85	0.34	0.00	104	5.76	2.88	1.92	0.96	0.00	0.00
LOUISIANA	5,306	9.82	7.76	1.32	0.74	0.47	0.43	202	7.93	6.44	0.99	0.50	0.00	0.00
OKLAHOMA	1,910	11.67	8.53	2.15	0.99	0.31	0.26	1,520	5.53	4.21	0.66	0.66	0.20	0.46
TEXAS	7,991	10.95	8.36	1.68	0.91	0.11	0.14	7,299	3.50	2.70	0.47	0.33	0.05	0.03
W.S. CENTRAL	**15,795**	**10.64**	**8.18**	**1.60**	**0.86**	**0.27**	**0.25**	**9,125**	**3.96**	**3.04**	**0.53**	**0.39**	**0.08**	**0.10**
ARIZONA	5,393	10.23	7.49	1.76	0.98	0.67	0.56	7,935	7.31	5.20	1.10	1.01	0.25	0.19
COLORADO	1,910	8.85	6.54	1.47	0.84	0.58	0.21	10,643	6.13	4.03	1.15	0.95	0.39	0.18
IDAHO	3,500	5.52	3.83	0.83	0.86	0.31	0.31	2,223	7.46	4.90	1.39	1.17	0.76	0.27
MONTANA	996	6.42	5.12	0.60	0.70	0.30	0.20	779	7.19	5.26	0.90	1.03	1.03	0.39
NEVADA	1,568	17.42	10.59	3.64	3.19	0.57	0.26	1,824	8.12	6.09	1.04	0.99	0.44	0.16
NEW MEXICO	2,311	8.01	6.58	1.04	0.39	0.26	0.09	602	6.65	4.65	0.50	1.50	0.00	0.17
UTAH	6,989	6.67	4.81	1.00	0.86	0.53	0.40	5,920	9.70	6.71	1.49	1.50	0.68	0.37
WYOMING	866	5.43	3.81	1.04	0.58	0.35	0.12	237	7.17	4.64	2.11	0.42	0.84	0.84
MOUNTAIN	**23,533**	**8.28**	**5.95**	**1.35**	**0.98**	**0.49**	**0.35**	**30,163**	**7.40**	**5.10**	**1.20**	**1.10**	**0.45**	**0.24**
ALASKA	9	22.22	22.22	0.00	0.00	0.00	0.00	29	6.90	6.90	0.00	0.00	3.45	0.00
CALIFORNIA	11,702	13.40	9.03	2.85	1.52	0.88	0.90	33,207	7.61	5.17	1.30	1.14	0.69	0.24
HAWAII	1,077	10.22	5.76	2.60	1.86	0.19	0.19	727	5.23	4.13	0.55	0.55	0.96	0.28
OREGON	516	13.56	10.66	1.74	1.16	0.19	0.39	1,228	8.96	6.68	1.47	0.81	0.16	0.08
WASHINGTON	2,940	15.31	10.68	2.96	1.67	0.58	0.44	6,280	6.43	4.17	1.18	1.08	0.53	0.13
PACIFIC	**16,244**	**13.54**	**9.17**	**2.81**	**1.56**	**0.76**	**0.75**	**41,471**	**7.42**	**5.04**	**1.27**	**1.11**	**0.66**	**0.22**
PUERTO RICO	3,379	17.99	12.04	3.14	2.81	0.15	1.18	0	0.00	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**5,648**	**13.69**	**9.40**	**2.41**	**1.88**	**0.90**	**0.30**	**3,561**	**5.11**	**3.65**	**0.95**	**0.51**	**0.76**	**0.03**
NORTH CENTRAL	**14,462**	**14.29**	**9.90**	**2.50**	**1.89**	**1.18**	**0.49**	**18,126**	**6.40**	**4.11**	**1.09**	**1.20**	**0.84**	**0.09**
SOUTH	**53,342**	**11.66**	**8.93**	**1.75**	**0.98**	**0.39**	**0.22**	**32,779**	**5.20**	**3.77**	**0.85**	**0.58**	**0.28**	**0.07**
WEST	**39,777**	**10.43**	**7.27**	**1.95**	**1.21**	**0.60**	**0.51**	**71,634**	**7.42**	**5.07**	**1.24**	**1.11**	**0.57**	**0.22**
U.S. TOTAL	**125,085**	**11.84**	**8.57**	**2.00**	**1.27**	**0.57**	**0.37**	**130,476**	**6.59**	**4.52**	**1.12**	**0.95**	**0.53**	**0.16**
U.S. TOTAL (S.A.)	*NC*	*10.46*	*7.34*	*1.85*	*1.27*	*NC*	*0.37*	*NC*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*NC*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

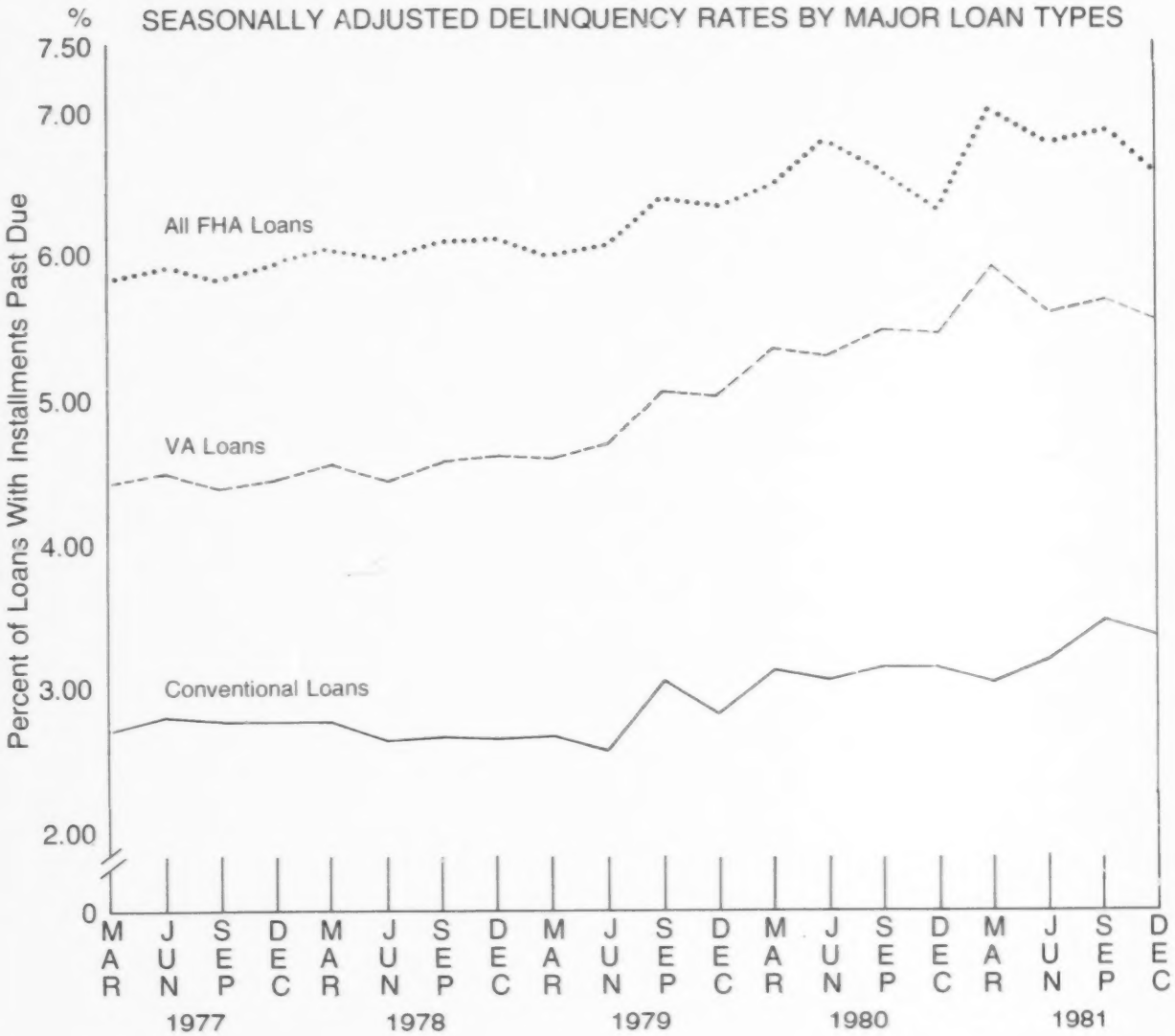
NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
DECEMBER 31, 1981

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE														PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)				
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		CHANGE FROM	
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	4.48	0.05	0.16	3.24	0.04	0.15	0.80	0.01	0.02	0.44	0.00	(0.01)	0.42	(0.04)	0.09	0.01	0.02
North Central	3.69	0.38	(0.22)	2.67	0.32	(0.21)	0.63	0.08	0.00	0.39	(0.02)	(0.01)	0.37	(0.03)	0.12	0.04	0.02
South	2.45	0.10	0.05	1.87	0.11	0.03	0.36	0.01	(0.01)	0.22	(0.02)	0.03	0.22	0.03	0.07	0.00	(0.01)
West	3.53	0.56	0.40	2.53	0.30	0.23	0.61	0.13	0.08	0.39	0.13	0.09	0.38	0.08	0.14	0.05	0.03
U.S. TOTAL	**3.55**	**0.19**	**0.05**	**2.57**	**0.12**	**0.01**	**0.61**	**0.05**	**0.02**	**0.37**	**0.02**	**0.02**	—	—	**0.11**	**0.02**	**0.01**
U.S. Total (s.a.)	*3.29*	—	*(0.19)*	*2.37*	—	*(0.17)*	*0.57*	—	*(0.01)*	*0.35*	—	*(0.01)*	*0.35*	*(0.01)*	*0.11*	—	*0.00*
V.A. LOANS																	
Northeast	7.61	(0.70)	0.64	5.43	(0.28)	0.50	1.32	(0.22)	0.09	0.86	(0.20)	0.05	0.79	(0.03)	0.19	(0.05)	(0.01)
North Central	8.20	0.89	0.59	5.54	0.66	0.51	1.38	0.08	0.03	1.28	0.15	0.05	1.20	0.04	0.31	0.02	0.09
South	5.30	0.04	0.21	3.88	0.13	0.16	0.84	(0.04)	(0.01)	0.58	(0.05)	0.06	0.55	0.04	0.13	(0.04)	0.03
West	5.79	0.40	0.35	3.97	0.16	0.24	1.01	0.11	0.04	0.81	0.13	0.07	0.77	0.04	0.25	0.11	0.12
U.S. TOTAL	**6.16**	**0.16**	**0.29**	**4.32**	**0.14**	**0.22**	**1.04**	**0.00**	**0.02**	**0.80**	**0.02**	**0.05**	—	—	**0.20**	**0.00**	**0.05**
U.S. Total (s.a.)	*5.55*	—	*0.10*	*3.84*	—	*(0.10)*	*0.97*	—	*0.00*	*0.74*	—	*0.00*	*0.74*	*0.00*	*0.19*	—	*0.03*
ALL F.H.A. LOANS																	
Northeast	9.44	(0.79)	0.45	6.72	(0.42)	0.39	1.64	(0.14)	0.02	1.08	(0.23)	0.04	0.98	(0.08)	0.21	(0.03)	(0.01)
North Central	9.51	0.51	0.28	6.57	0.36	0.32	1.56	0.00	(0.01)	1.38	0.15	(0.03)	1.27	(0.11)	0.33	0.04	0.07
South	6.45	0.26	0.30	4.84	0.38	0.30	0.97	(0.08)	(0.04)	0.64	(0.04)	0.04	0.60	0.00	0.16	(0.02)	0.04
West	6.48	0.68	0.51	4.62	0.42	0.38	1.07	0.12	0.06	0.79	0.14	0.07	0.75	0.04	0.23	0.11	0.09
U.S. TOTAL	**7.40**	**0.26**	**0.33**	**5.30**	**0.24**	**0.30**	**1.20**	**(0.02)**	**0.00**	**0.90**	**0.03**	**0.03**	—	—	**0.22**	**0.01**	**0.04**
U.S. Total (s.a.)	*6.57*	—	*(0.30)*	*4.65*	—	*(0.23)*	*1.09*	—	*(0.05)*	*0.83*	—	*(0.02)*	*0.83*	*(0.02)*	*0.22*	—	*0.03*
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	9.25	(0.68)	0.42	6.51	(0.30)	0.36	1.61	(0.10)	0.01	1.13	(0.28)	0.05	1.05	(0.06)	0.21	0.03	0.03
North Central	9.10	0.43	0.15	6.18	0.23	0.19	1.51	(0.01)	0.00	1.41	0.19	(0.04)	1.30	(0.12)	0.31	0.06	0.07
South	5.96	0.16	0.12	4.45	0.25	0.14	0.89	(0.08)	(0.05)	0.62	(0.01)	0.03	0.59	0.01	0.15	(0.01)	0.04
West	6.17	0.69	0.41	4.41	0.42	0.31	1.01	0.13	0.05	0.75	0.14	0.05	0.71	0.00	0.22	0.11	0.08
U.S. TOTAL	**6.96**	**0.29**	**0.24**	**4.95**	**0.23**	**0.21**	**1.13**	**0.01**	**0.00**	**0.88**	**0.05**	**0.03**	—	—	**0.21**	**0.04**	**0.05**
U.S. Total (s.a.)	*6.26*	—	*(0.29)*	*4.40*	—	*(0.23)*	*1.03*	—	*(0.05)*	*0.83*	—	*(0.01)*	*0.83*	*(0.01)*	*0.23*	—	*0.06*
F.H.A. LOANS (Section 235 and 237)																	
Northeast	13.69	2.11	(0.93)	9.40	1.43	(0.38)	2.41	0.16	(0.41)	1.88	0.52	(0.14)	1.65	(0.43)	0.30	(0.36)	(0.18)
North Central	14.29	(0.02)	1.63	9.90	(0.12)	1.35	2.50	0.00	0.26	1.89	0.10	0.02	1.76	(0.04)	0.49	0.05	0.20
South	11.66	0.17	0.65	8.93	0.61	0.85	1.75	(0.26)	(0.18)	0.98	(0.18)	(0.02)	0.91	(0.06)	0.22	(0.07)	0.03
West	10.43	(1.02)	0.70	7.27	(1.17)	0.46	1.95	0.01	0.13	1.21	0.14	0.11	1.26	0.25	0.51	0.23	0.25
U.S. TOTAL	**11.84**	**(0.53)**	**0.40**	**8.57**	**(0.27)**	**0.48**	**2.00**	**(0.19)**	**(0.06)**	**1.27**	**(0.07)**	**(0.02)**	—	—	**0.37**	**0.02**	**0.10**
U.S. Total (s.a.)	*10.46*	—	*(0.59)*	*7.34*	—	*(0.56)*	*1.85*	—	*(0.09)*	*1.27*	—	*0.06*	*1.27*	*0.06*	*0.37*	—	*0.08*
F.H.A. 245 LOANS																	
Northeast	5.11	0.00	0.71	3.65	0.25	0.78	0.95	(0.27)	(0.11)	0.51	0.02	0.04	—	—	0.03	0.00	(0.19)
North Central	6.40	1.02	0.42	4.11	0.73	0.28	1.09	0.13	(0.01)	1.20	0.16	0.15	—	—	0.09	(0.05)	0.05
South	5.20	0.27	0.20	3.77	0.23	0.03	0.85	0.02	0.01	0.58	0.02	0.16	—	—	0.07	0.02	(0.02)
West	7.42	0.38	0.96	5.07	0.11	0.68	1.24	0.05	0.07	1.11	0.22	0.21	—	—	0.22	0.13	0.10
U.S. TOTAL	**6.59**	**0.52**	**0.71**	**4.52**	**0.30**	**0.48**	**1.12**	**0.08**	**0.06**	**0.95**	**0.14**	**0.17**	—	—	**0.16**	**0.08**	**0.06**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—	*n.a.*	—	—

*Seasonally adjusted series for 90 days or more and U.S. Totals, are not available.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
DECEMBER 31, 1981



SURVEY INFORMATION AND NOTES

1. This survey includes over 7 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $194.2 billion of debt. These loans are serviced by more than 520 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.
2. A loan is considered 30 days delinquent if the December 1 installment has not been paid as of December 31. A loan is 60 days delinquent if the November 1 installment is unpaid as of December 31, etc.
3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during third quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on December 31. Both foreclosure categories are excluded from "total installments past due."
4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.
5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.
6. s.a.—seasonally adjusted data
7. nc—not calculated
8. Series does not exhibit stable seasonal patterns.

CENSUS REGIONS

Annual subscription for nonmember firms is $25.00

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A6450-1 5/7/82

National Delinquency Survey

Prepared by the MBA Economics Department
May 17, 1982

Mortgage Bankers Association of America

1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR MARCH 31, 1982
AND FOR 1st QUARTER 1982

The overall mortgage delinquency rate on 1- to 4-unit residential loans climbed to a record high 5.35 percent in the first quarter of 1982, as increasing unemployment and a stagnant economy continue to pressure the homeowner. A troublesome increase in the conventional category, from 3.31 percent to a new high of 3.52 percent, was the major reason for the continued climb in the overall delinquency percentage.

Loans insured by the Federal Housing Administration and guaranteed by the Veterans Administration registered increases of 31 and 17 basis points, respectively. Despite these gains, the past-due rates for government-backed loans remain below the historical highs set in the first quarter of 1981, while the all loans categories registered the highest ratios since the survey was initiated in 1953.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

Overall, the 30-day, 60-day, and 90-day or more delinquency ratios were up from the previous quarter, as were foreclosures started during the quarter. Though the 30-day portion of the delinquency profile remained barely below its historic high of 3.77 percent, the rest of the ratios established new highs for their respective series.

On a regional basis, the Mid-Atlantic and North East Central states are still leading the nation in past-due percentages. The recession in the manufacturing sector of the economy has placed a disproportionate burden on these industrial states, a situation that must eventually appear in such indices of consumer stress as unemployment and, eventually, home-loan delinquency rates.

The across-the-board increase in foreclosures started during the quarter is another indication of the serious nature of the problems facing the housing and mortgage markets. The latest increase in this category, to a near record 0.20 percent, resulted in a gain in the foreclosures in process category to over 0.50 percent, or about 100,000 homes. Unless interest rates and unemployment stage concerted declines, increasing delinquency and foreclosure rates should be expected.

SEASONAL ADJUSTMENT

The historical data in this issue of the MBA National Delinquency Survey have been seasonally adjusted using the X-11Q Variant of the Census Method II Seasonal Adjustment program. This procedure is done once each year to ensure that the survey gives consistent information. As a result of the adjustment, some previously published data have been slightly revised. The table below presents the seasonally adjusted figures for the past two years.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls * started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1980																				
1st	4.90	3.54	0.83	0.53	0.13	3.04	2.30	0.47	0.27	0.07	5.22	3.61	0.97	0.64	0.16	6.50	4.74	1.05	0.71	0.15
2nd	5.01	3.61	0.85	0.55	0.14	3.09	2.30	0.51	0.28	0.07	5.30	3.67	0.97	0.66	0.17	6.79	4.93	1.11	0.75	0.18
3rd	4.96	3.52	0.85	0.59	0.16	3.06	2.25	0.51	0.30	0.08	5.36	3.70	0.96	0.70	0.19	6.57	4.68	1.10	0.79	0.21
4th	5.00	3.52	0.86	0.62	0.15	3.14	2.28	0.53	0.33	0.09	5.44	3.75	0.97	0.72	0.18	6.35	4.44	1.10	0.81	0.20
1981																				
1st	5.28	3.77	0.86	0.65	0.16	3.07	2.27	0.48	0.32	0.09	5.81	4.09	0.96	0.76	0.18	7.02	5.01	1.13	0.88	0.20
2nd	5.26	3.72	0.89	0.65	0.17	3.24	2.35	0.55	0.34	0.11	5.67	3.95	0.96	0.76	0.19	6.77	4.80	1.16	0.81	0.22
3rd	5.26	3.73	0.89	0.64	0.15	3.43	2.50	0.58	0.35	0.11	5.61	3.90	0.97	0.74	0.17	6.82	4.83	1.14	0.85	0.20
4th	5.18	3.67	0.87	0.64	0.16	3.31	2.39	0.57	0.35	0.11	5.60	3.89	0.97	0.74	0.18	6.61	4.69	1.09	0.83	0.21
1982																				
1st	5.35	3.75	0.90	0.70	0.20	3.52	2.52	0.58	0.42	0.13	5.77	4.00	0.98	0.79	0.22	6.92	4.84	1.14	0.94	0.25

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	109,512	4.07	2.59	0.85	0.63	0.25	0.09	90,143	4.02	2.50	0.89	0.63	0.25	0.10
MAINE	19,675	5.86	4.54	0.82	0.50	0.40	0.10	14,828	5.75	4.57	0.79	0.39	0.42	0.10
MASSACHUSETTS	50,785	2.77	1.92	0.46	0.39	0.30	0.13	27,692	1.47	1.02	0.27	0.18	0.17	0.10
NEW HAMPSHIRE	16,949	3.78	2.41	0.97	0.40	0.09	0.18	11,962	3.08	1.92	0.75	0.41	0.09	0.18
RHODE ISLAND	5,427	3.43	2.16	0.88	0.39	0.22	0.41	4,219	3.08	1.99	0.83	0.26	0.21	0.45
VERMONT	3,467	4.87	2.31	1.15	1.41	1.01	0.40	2,896	4.90	2.24	1.24	1.42	1.07	0.38
NEW ENGLAND	**205,815**	**3.90**	**2.58**	**0.77**	**0.55**	**0.28**	**0.12**	**151,740**	**3.64**	**2.37**	**0.76**	**0.51**	**0.25**	**0.12**
NEW JERSEY	233,582	5.45	3.61	1.00	0.84	0.94	0.18	130,565	3.43	2.43	0.64	0.36	0.31	0.09
NEW YORK	432,738	7.04	5.22	1.15	0.67	0.65	0.12	272,397	5.69	4.36	0.89	0.44	0.23	0.09
PENNSYLVANIA	284,393	5.14	3.33	0.96	0.85	0.96	0.23	144,011	3.24	2.11	0.59	0.54	0.30	0.10
MID ATLANTIC	**950,713**	**6.08**	**4.26**	**1.05**	**0.77**	**0.82**	**0.17**	**546,973**	**4.50**	**3.31**	**0.75**	**0.44**	**0.27**	**0.09**
ILLINOIS	217,693	8.12	5.30	1.32	1.50	1.26	0.35	63,707	4.53	3.65	0.53	0.35	0.26	0.09
INDIANA	168,592	6.62	4.62	1.11	0.89	1.02	0.39	38,715	3.30	2.42	0.55	0.33	0.28	0.14
MICHIGAN	442,417	6.29	4.02	1.14	1.13	0.81	0.47	210,256	3.71	2.57	0.65	0.49	0.22	0.20
OHIO	224,346	6.02	3.84	1.01	1.17	1.33	0.40	67,336	2.82	1.63	0.54	0.65	0.41	0.19
WISCONSIN	46,735	5.11	3.09	0.86	1.16	0.70	0.29	23,073	3.01	1.87	0.58	0.56	0.25	0.20
E.N. CENTRAL	**1,099,783**	**6.59**	**4.29**	**1.13**	**1.17**	**1.04**	**0.41**	**403,087**	**3.62**	**2.53**	**0.60**	**0.49**	**0.26**	**0.18**
IOWA	27,626	3.39	2.10	0.56	0.73	0.31	0.14	17,749	2.39	1.51	0.39	0.49	0.10	0.08
KANSAS	31,469	3.66	2.27	0.74	0.65	0.39	0.19	7,242	2.30	1.16	0.66	0.48	0.18	0.18
MINNESOTA	108,599	3.63	2.57	0.59	0.47	0.21	0.12	42,248	2.59	1.98	0.39	0.22	0.16	0.08
MISSOURI	79,114	5.29	3.41	0.98	0.90	0.38	0.17	9,869	2.55	1.30	0.63	0.62	0.21	0.11
NEBRASKA	40,660	3.84	2.40	0.76	0.68	0.41	0.16	21,094	2.94	1.76	0.60	0.58	0.36	0.15
NORTH DAKOTA	782	3.08	2.05	0.77	0.26	1.02	0.38	254	4.33	3.15	1.18	0.00	2.76	0.79
SOUTH DAKOTA	8,240	1.60	1.02	0.33	0.25	0.57	0.10	3,235	1.04	0.80	0.12	0.12	0.34	0.06
W.N. CENTRAL	**296,490**	**4.02**	**2.65**	**0.72**	**0.65**	**0.32**	**0.15**	**101,691**	**2.55**	**1.69**	**0.47**	**0.39**	**0.21**	**0.11**
DELAWARE	33,902	2.91	2.01	0.49	0.41	0.30	0.10	18,367	1.16	0.80	0.22	0.14	0.12	0.03
D.C.	11,431	6.45	4.51	1.17	0.77	0.89	0.22	3,021	3.54	2.45	0.66	0.43	0.89	0.36
FLORIDA	368,695	4.89	3.42	0.84	0.63	0.30	0.14	78,852	2.60	1.79	0.48	0.33	0.14	0.06
GEORGIA	166,953	5.31	3.73	0.91	0.67	0.39	0.18	31,771	2.82	1.89	0.52	0.41	0.19	0.08
MARYLAND	152,675	3.42	2.43	0.55	0.44	0.35	0.10	59,088	1.68	1.20	0.27	0.21	0.20	0.06
N.C	159,994	4.41	3.18	0.70	0.53	0.29	0.13	30,954	1.85	1.34	0.31	0.20	0.09	0.05
S.C.	99,898	6.18	4.33	1.06	0.79	0.55	0.27	9,314	2.13	1.62	0.31	0.20	0.15	0.11
VIRGINIA	242,909	3.58	2.64	0.57	0.37	0.20	0.07	65,223	2.15	1.60	0.34	0.21	0.10	0.07
W. VIRGINIA	8,227	4.22	2.84	0.89	0.49	0.12	0.13	3,009	3.26	2.13	0.70	0.43	0.07	0.07
S. ATLANTIC	**1,244,684**	**4.51**	**3.20**	**0.76**	**0.55**	**0.32**	**0.13**	**299,599**	**2.18**	**1.54**	**0.38**	**0.26**	**0.15**	**0.07**
ALABAMA	92,970	5.75	3.82	1.02	0.91	0.37	0.34	11,543	2.69	1.94	0.42	0.33	0.09	0.09
KENTUCKY	52,578	4.68	3.19	0.71	0.78	0.58	0.15	7,819	3.50	2.63	0.45	0.42	0.41	0.06
MISSISSIPPI	56,586	4.94	3.53	0.72	0.69	0.29	0.12	16,043	3.28	2.17	0.50	0.41	0.12	0.14
TENNESSEE	91,542	6.35	4.18	1.15	1.02	0.53	0.27	14,369	3.21	2.32	0.56	0.33	0.19	0.08
E.S. CENTRAL	**293,676**	**5.60**	**3.77**	**0.95**	**0.88**	**0.44**	**0.24**	**49,774**	**3.16**	**2.30**	**0.49**	**0.37**	**0.18**	**0.10**
ARKANSAS	33,033	5.18	3.21	0.87	1.10	0.52	0.25	4,913	2.49	1.77	0.39	0.33	0.22	0.10
LOUISIANA	146,009	3.52	2.65	0.53	0.34	0.19	0.13	41,488	2.04	1.55	0.29	0.20	0.16	0.07
OKLAHOMA	123,911	3.65	2.59	0.60	0.46	0.28	0.16	23,295	1.95	1.36	0.35	0.24	0.17	0.08
TEXAS	651,039	3.73	2.74	0.57	0.42	0.10	0.14	165,898	1.94	1.50	0.24	0.20	0.05	0.07
W.S. CENTRAL	**953,992**	**3.74**	**2.72**	**0.58**	**0.44**	**0.15**	**0.14**	**235,594**	**1.96**	**1.50**	**0.26**	**0.20**	**0.09**	**0.07**
ARIZONA	287,413	4.56	3.17	0.81	0.58	0.34	0.18	66,377	2.74	1.90	0.53	0.31	0.24	0.16
COLORADO	242,885	3.76	2.58	0.69	0.49	0.23	0.14	93,823	2.43	1.74	0.45	0.24	0.11	0.09
IDAHO	45,306	6.38	4.18	1.20	1.00	0.76	0.38	18,251	5.92	3.91	1.16	0.85	0.42	0.15
MONTANA	14,915	5.18	3.34	0.95	0.89	0.61	0.25	3,447	2.44	1.86	0.20	0.38	0.26	0.17
NEVADA	63,903	5.67	3.65	1.10	0.92	0.53	0.18	9,543	3.61	2.43	0.79	0.39	0.37	0.14
NEW MEXICO	40,373	3.40	2.55	0.57	0.28	0.18	0.11	7,922	3.00	2.04	0.64	0.32	0.25	0.11
UTAH	78,900	5.89	3.87	1.05	0.97	0.73	0.30	24,811	4.45	2.84	0.76	0.85	0.60	0.23
WYOMING	10,479	5.64	3.63	0.97	1.04	0.52	0.22	2,111	3.41	2.5	0.52	0.38	0.19	0.19
MOUNTAIN	**784,174**	**4.61**	**3.13**	**0.84**	**0.64**	**0.39**	**0.19**	**226,285**	**3.11**	**2.13**	**0.59**	**0.39**	**0.25**	**0.14**
ALASKA	19,010	2.15	1.64	0.34	0.17	0.09	0.09	11,103	1.81	1.44	0.27	0.10	0.14	0.12
CALIFORNIA	1,060,486	5.09	3.39	0.92	0.78	0.62	0.20	389,739	3.83	2.59	0.71	0.53	0.50	0.23
HAWAII	67,349	4.47	2.78	0.84	0.85	0.26	0.10	45,121	4.03	2.46	0.74	0.83	0.21	0.11
OREGON	64,588	4.74	3.21	0.78	0.75	0.52	0.12	28,315	4.15	2.79	0.67	0.69	0.50	0.07
WASHINGTON	259,070	3.99	2.56	0.72	0.71	0.36	0.18	98,699	2.27	1.52	0.39	0.36	0.20	0.10
PACIFIC	**1,470,503**	**4.81**	**3.18**	**0.87**	**0.76**	**0.54**	**0.18**	**572,977**	**3.55**	**2.38**	**0.64**	**0.53**	**0.42**	**0.19**
PUERTO RICO	124,845	9.45	6.28	1.94	1.23	1.39	1.03	21,351	10.32	6.77	2.11	1.44	2.00	1.62
NORTHEAST	**1,156,528**	**5.69**	**3.96**	**1.00**	**0.73**	**0.72**	**0.16**	**698,713**	**4.31**	**3.10**	**0.75**	**0.46**	**0.27**	**0.10**
NORTH CENTRAL	**1,396,273**	**6.04**	**3.94**	**1.04**	**1.06**	**0.88**	**0.36**	**504,778**	**3.40**	**2.36**	**0.57**	**0.47**	**0.25**	**0.16**
SOUTH	**2,492,352**	**4.34**	**3.08**	**0.71**	**0.55**	**0.27**	**0.15**	**584,967**	**2.18**	**1.59**	**0.34**	**0.25**	**0.13**	**0.07**
WEST	**2,254,677**	**4.75**	**3.17**	**0.86**	**0.72**	**0.49**	**0.19**	**799,262**	**3.43**	**2.31**	**0.63**	**0.49**	**0.37**	**0.17**
U.S. TOTAL	**8,121,142**	**5.01**	**3.42**	**0.87**	**0.72**	**0.53**	**0.22**	**2,870,839**	**3.40**	**2.38**	**0.59**	**0.43**	**0.27**	**0.14**
U.S. TOTAL (S.A.)	*NC*	*5.35*	*3.75*	*0.90*	*0.70*	*NC*	*0.20*	*NC*	*3.52*	*2.52*	*0.58*	*0.42*	*NC*	*0.13*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	9,800	4.16	2.71	0.73	0.72	0.27	0.08	9,569	4.56	3.38	0.66	0.52	0.25	0.06
MAINE	2,908	7.29	5.36	1.10	0.83	0.41	0.10	1,939	4.64	3.09	0.67	0.88	0.26	0.10
MASSACHUSETTS	7,726	3.92	2.76	0.66	0.50	0.54	0.14	15,367	4.53	3.14	0.69	0.70	0.41	0.17
NEW HAMPSHIRE	3,800	5.90	3.95	1.58	0.37	0.13	0.21	1,187	3.88	2.36	1.18	0.34	0.00	0.08
RHODE ISLAND	373	4.82	2.41	1.34	1.07	0.27	0.27	835	4.55	2.87	0.96	0.72	0.24	0.24
VERMONT	383	5.48	3.39	0.78	1.31	0.78	0.52	188	3.19	1.06	0.53	1.60	0.53	0.53
NEW ENGLAND	**24,990**	**4.75**	**3.23**	**0.89**	**0.63**	**0.36**	**0.13**	**29,085**	**4.51**	**3.16**	**0.70**	**0.65**	**0.33**	**0.13**
NEW JERSEY	45,845	7.19	4.65	1.28	1.26	1.47	0.27	57,172	8.72	5.48	1.61	1.63	1.95	0.34
NEW YORK	62,779	7.73	5.68	1.35	0.70	0.88	0.11	97,562	10.32	7.29	1.74	1.29	1.67	0.19
PENNSYLVANIA	56,582	6.97	4.27	1.37	1.33	1.83	0.38	83,800	7.16	4.80	1.30	1.06	1.51	0.34
MID ATLANTIC	**165,206**	**7.32**	**4.91**	**1.34**	**1.07**	**1.37**	**0.25**	**238,534**	**8.83**	**5.98**	**1.56**	**1.29**	**1.68**	**0.28**
ILLINOIS	62,437	8.66	5.12	1.57	1.97	1.75	0.50	91,549	10.23	6.57	1.69	1.97	1.63	0.42
INDIANA	57,403	7.62	5.10	1.35	1.17	1.30	0.50	72,474	7.60	5.41	1.23	0.96	1.21	0.45
MICHIGAN	64,402	6.89	4.12	1.40	1.37	0.93	0.57	167,759	9.27	5.79	1.65	1.83	1.51	0.78
OHIO	80,476	7.62	4.93	1.31	1.38	1.83	0.49	76,534	7.13	4.63	1.09	1.41	1.62	0.48
WISCONSIN	8,926	6.54	3.56	1.12	1.86	0.75	0.29	14,736	7.52	4.70	1.15	1.67	1.36	0.44
E.N. CENTRAL	**273,644**	**7.64**	**4.77**	**1.39**	**1.48**	**1.45**	**0.51**	**423,052**	**8.75**	**5.65**	**1.47**	**1.63**	**1.50**	**0.56**
IOWA	4,637	4.83	2.74	0.97	1.12	0.71	0.22	5,240	5.53	3.55	0.78	1.20	0.67	0.27
KANSAS	13,341	4.16	2.61	0.88	0.67	0.48	0.22	10,886	3.93	2.58	0.62	0.73	0.42	0.15
MINNESOTA	29,343	4.55	3.08	0.77	0.70	0.23	0.14	37,008	4.11	2.85	0.68	0.58	0.26	0.14
MISSOURI	27,392	4.57	3.06	0.81	0.70	0.28	0.14	41,853	6.42	4.15	1.17	1.10	0.47	0.21
NEBRASKA	7,772	4.49	2.91	0.89	0.69	0.68	0.26	11,794	5.02	3.21	0.95	0.86	0.32	0.11
NORTH DAKOTA	252	1.99	1.59	0.40	0.00	0.00	0.00	276	2.89	1.45	0.72	0.72	0.36	0.36
SOUTH DAKOTA	1,721	2.26	1.45	0.35	0.46	0.58	0.17	3,284	1.79	1.00	0.52	0.27	0.79	0.09
W.N. CENTRAL	**84,458**	**4.45**	**2.93**	**0.81**	**0.71**	**0.38**	**0.17**	**110,341**	**5.06**	**3.33**	**0.89**	**0.84**	**0.40**	**0.17**
DELAWARE	6,499	4.84	3.28	0.78	0.78	0.63	0.20	9,036	5.06	3.55	0.82	0.69	0.42	0.18
D.C.	3,973	7.25	4.91	1.38	0.96	0.98	0.18	4,437	7.70	5.54	1.33	0.83	0.81	0.16
FLORIDA	110,783	4.94	3.41	0.86	0.67	0.31	0.17	179,060	5.86	4.14	0.99	0.73	0.37	0.15
GEORGIA	70,968	5.35	3.74	0.96	0.65	0.39	0.17	64,214	6.51	4.63	1.06	0.82	0.49	0.24
MARYLAND	54,619	4.04	2.88	0.65	0.51	0.38	0.09	38,968	5.18	3.66	0.85	0.67	0.52	0.16
N.C.	74,014	4.61	3.25	0.78	0.58	0.30	0.12	55,026	5.58	4.13	0.80	0.65	0.37	0.17
S.C.	40,037	5.53	3.87	0.98	0.68	0.49	0.22	50,547	7.43	5.19	1.26	0.98	0.67	0.33
VIRGINIA	114,632	3.62	2.67	0.57	0.38	0.18	0.06	63,054	4.98	3.67	0.81	0.50	0.34	0.11
W. VIRGINIA	2,874	5.53	3.79	1.01	0.73	0.24	0.24	2,344	3.84	2.60	0.98	0.26	0.04	0.09
S. ATLANTIC	**478,399**	**4.60**	**3.25**	**0.78**	**0.57**	**0.32**	**0.13**	**466,686**	**5.90**	**4.21**	**0.97**	**0.72**	**0.43**	**0.18**
ALABAMA	38,228	5.26	3.51	0.91	0.84	0.39	0.39	43,199	7.01	4.61	1.27	1.13	0.43	0.36
KENTUCKY	16,819	4.20	2.66	0.74	0.80	0.58	0.19	27,940	5.30	3.66	0.76	0.88	0.62	0.15
MISSISSIPPI	17,662	4.92	3.48	0.74	0.70	0.31	0.11	22,881	6.12	4.39	0.86	0.87	0.39	0.12
TENNESSEE	28,492	6.01	4.13	1.05	0.83	0.43	0.25	48,681	7.47	4.76	1.38	1.33	0.68	0.34
E.S. CENTRAL	**101,201**	**5.24**	**3.54**	**0.89**	**0.81**	**0.42**	**0.27**	**142,701**	**6.89**	**4.44**	**1.14**	**1.11**	**0.55**	**0.27**
ARKANSAS	12,321	5.88	3.31	0.94	1.63	0.63	0.31	15,199	5.45	3.59	0.97	0.89	0.53	0.26
LOUISIANA	49,091	3.38	2.53	0.50	0.35	0.19	0.13	55,430	4.74	3.57	0.73	0.44	0.22	0.16
OKLAHOMA	37,863	4.15	2.83	0.70	0.62	0.41	0.22	62,753	3.98	2.90	0.64	0.44	0.25	0.16
TEXAS	228,458	4.51	3.21	0.74	0.56	0.13	0.18	256,683	4.20	3.12	0.64	0.44	0.09	0.14
W.S. CENTRAL	**328,333**	**4.38**	**3.07**	**0.71**	**0.60**	**0.19**	**0.18**	**390,065**	**4.29**	**3.17**	**0.66**	**0.46**	**0.15**	**0.15**
ARIZONA	75,083	4.69	3.25	0.82	0.62	0.42	0.23	145,953	5.33	3.71	0.93	0.69	0.35	0.17
COLORADO	89,097	4.52	3.03	0.84	0.65	0.31	0.17	59,965	4.69	3.20	0.84	0.65	0.31	0.18
IDAHO	13,400	6.48	4.19	1.19	1.10	1.01	0.64	13,655	6.92	4.54	1.27	1.11	0.97	0.41
MONTANA	4,766	6.13	3.67	1.22	1.24	0.78	0.25	6,702	5.91	3.86	1.15	0.90	0.67	0.30
NEVADA	19,699	5.20	3.46	0.95	0.79	0.58	0.20	34,661	6.49	4.09	1.27	1.13	0.54	0.18
NEW MEXICO	11,306	3.25	2.51	0.47	0.27	0.06	0.09	21,145	3.61	2.76	0.59	0.26	0.21	0.12
UTAH	18,744	6.63	4.34	1.24	1.05	0.85	0.37	35,345	6.50	4.34	1.15	1.01	0.76	0.32
WYOMING	4,100	[illegible]	3.85	1.32	1.37	0.76	0.32	4,268	5.88	3.96	0.87	1.05	0.47	0.14
MOUNTAIN	**236,195**	**[illegible]**	**3.31**	**0.89**	**0.72**	**0.46**	**0.24**	**321,694**	**5.43**	**3.70**	**0.97**	**0.76**	**0.43**	**0.20**
ALASKA	4,746	3.06	2.17	0.53	0.36	0.00	0.06	3,161	2.00	1.52	0.32	0.16	0.06	0.03
CALIFORNIA	300,134	5.19	3.37	0.96	0.86	0.67	0.16	370,613	6.33	4.24	1.11	0.98	0.70	0.19
HAWAII	11,051	4.93	3.32	0.79	0.82	0.41	0.10	11,177	5.74	3.53	1.26	0.95	0.35	0.05
OREGON	9,245	5.60	3.59	1.09	0.92	0.80	0.24	27,028	5.09	3.53	0.80	0.76	0.48	0.14
WASHINGTON	49,675	5.82	3.58	1.02	1.22	0.61	0.35	110,696	4.69	3.04	0.87	0.78	0.39	0.18
PACIFIC	**374,851**	**5.25**	**3.39**	**0.96**	**0.90**	**0.65**	**0.19**	**522,675**	**5.88**	**3.92**	**1.04**	**0.92**	**0.61**	**0.18**
PUERTO RICO	22,643	11.10	7.11	2.41	1.58	2.22	1.21	80,851	8.74	5.91	1.76	1.07	1.00	0.82
NORTHEAST	**190,196**	**6.98**	**4.89**	**1.28**	**1.01**	**1.24**	**0.23**	**267,619**	**8.36**	**5.68**	**1.46**	**1.22**	**1.53**	**0.26**
NORTH CENTRAL	**358,102**	**6.90**	**4.34**	**1.26**	**1.30**	**1.19**	**0.43**	**533,393**	**7.99**	**5.17**	**1.35**	**1.47**	**1.27**	**0.49**
SOUTH	**907,933**	**4.59**	**3.22**	**0.77**	**0.60**	**0.29**	**0.17**	**999,452**	**5.38**	**3.84**	**0.87**	**0.67**	**0.34**	**0.18**
WEST	**611,046**	**5.12**	**3.36**	**0.93**	**0.83**	**0.57**	**0.21**	**844,389**	**5.72**	**3.84**	**1.02**	**0.86**	**0.54**	**0.19**
U.S. TOTAL	**2,283,543**	**5.34**	**3.58**	**0.95**	**0.81**	**0.61**	**0.24**	**2,966,760**	**6.31**	**4.30**	**1.08**	**0.93**	**0.70**	**0.27**
U.S. TOTAL (S.A.)	*NC*	*5.77*	*4.00*	*0.98*	*0.79*	*NC*	*0.22*	*NC*	*6.92*	*4.84*	*1.14*	*0.94*	*NC*	*0.25*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF MARCH 31, 1982 AND FOR 1st QUARTER, 1982

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	114	10.52	7.89	1.75	0.88	0.00	0.88	251	5.59	3.59	1.20	0.80	0.00	0.00
MAINE	325	7.08	3.69	1.85	1.54	0.31	0.00	6	16.67	16.67	0.00	0.00	0.00	0.00
MASSACHUSETTS	1,956	7.72	5.47	0.92	1.33	0.10	0.00	277	6.14	3.97	1.81	0.36	1.81	1.08
NEW HAMPSHIRE	59	6.77	1.69	3.39	1.69	0.00	0.00	63	11.11	6.35	4.76	0.00	0.00	0.00
RHODE ISLAND	80	7.50	2.50	2.50	2.50	0.00	0.00	8	0.00	0.00	0.00	0.00	0.00	0.00
VERMONT	22	9.10	4.55	0.00	4.55	0.00	0.00	21	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**2,556**	**7.74**	**5.16**	**1.17**	**1.41**	**0.12**	**0.04**	**626**	**6.23**	**3.99**	**1.76**	**0.48**	**0.80**	**0.48**
NEW JERSEY	1,337	13.83	8.75	2.09	2.99	2.77	0.00	1,719	4.83	3.14	0.93	0.76	1.51	0.06
NEW YORK	1,027	15.19	10.42	3.21	1.56	1.07	0.78	484	7.23	5.17	1.03	1.03	1.24	0.00
PENNSYLVANIA	1,567	12.38	7.91	2.43	2.04	1.28	0.19	1,023	4.50	2.74	0.68	1.08	0.88	0.10
MID ATLANTIC	**3,931**	**13.61**	**8.85**	**2.52**	**2.24**	**1.73**	**0.28**	**3,226**	**5.09**	**3.32**	**0.87**	**0.90**	**1.27**	**0.06**
ILLINOIS	2,749	15.46	9.06	2.62	3.78	3.53	1.42	6,081	7.57	4.18	1.45	1.94	1.50	0.35
INDIANA	1,066	8.91	7.22	0.94	0.75	1.69	0.84	689	6.09	4.06	1.16	0.87	0.73	0.44
MICHIGAN	5,193	13.26	8.45	2.46	2.35	1.83	0.69	933	4.61	3.11	0.54	0.96	0.86	0.54
OHIO	3,224	9.37	6.54	1.40	1.43	1.95	1.80	2,257	8.42	4.47	1.06	0.89	0.75	0.13
WISCONSIN	1,289	9.47	5.90	1.55	2.02	1.63	0.54	680	4.71	2.94	0.59	1.18	0.88	0.15
E.N. CENTRAL	**13,521**	**12.07**	**7.78**	**2.03**	**2.26**	**2.17**	**1.10**	**10,640**	**6.78**	**4.06**	**1.21**	**1.51**	**1.19**	**0.31**
IOWA	280	12.50	7.86	2.14	2.50	1.07	0.36	368	6.79	3.80	1.36	1.63	0.27	0.00
KANSAS	176	11.36	6.25	1.70	3.41	0.57	0.57	1,315	5.09	2.81	1.14	1.14	0.38	0.23
MINNESOTA	701	6.70	4.85	1.28	0.57	0.57	0.14	2,260	3.10	1.90	0.71	0.49	0.31	0.09
MISSOURI	1,191	9.75	6.47	2.10	1.18	0.84	0.67	1,706	4.34	3.17	0.47	0.70	0.12	0.12
NEBRASKA	852	3.28	2.46	0.47	0.35	0.23	0.23	819	3.54	2.81	0.61	0.12	0.00	0.00
NORTH DAKOTA	33	3.03	3.03	0.00	0.00	3.03	3.03	47	8.52	4.26	2.13	2.13	0.00	0.00
SOUTH DAKOTA	346	1.45	0.29	0.58	0.58	0.00	0.00	431	1.85	0.23	1.39	0.23	0.70	0.00
W.N. CENTRAL	**3,579**	**7.05**	**4.67**	**1.37**	**1.01**	**0.59**	**0.39**	**6,946**	**4.00**	**2.51**	**0.81**	**0.68**	**0.26**	**0.10**
DELAWARE	77	14.29	11.69	1.30	1.30	2.60	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	224	10.72	9.38	0.45	0.89	0.00	0.00	78	7.70	3.85	3.85	0.00	2.56	0.00
FLORIDA	13,792	8.67	6.13	1.48	1.06	0.36	0.20	6,765	5.25	4.01	0.89	0.35	0.43	0.25
GEORGIA	4,372	7.96	5.83	1.10	1.03	0.57	0.34	3,888	4.17	3.27	0.72	0.18	0.39	0.10
MARYLAND	215	13.03	11.63	0.47	0.93	0.47	0.00	3,538	4.10	3.11	0.62	0.37	0.25	0.00
N.C.	4,207	10.10	7.08	1.83	1.19	0.78	0.29	1,777	4.61	3.60	0.17	0.84	0.28	0.06
S.C.	3,969	13.28	9.20	2.14	1.94	1.03	0.20	872	5.39	3.67	0.80	0.92	0.69	0.11
VIRGINIA	2,583	9.52	6.93	1.51	1.08	0.39	0.15	4,052	4.50	3.58	0.62	0.30	0.42	0.00
W. VIRGINIA	102	4.90	2.94	0.00	1.96	0.98	0.98	1	0.00	0.00	0.00	0.00	0.00	0.00
S. ATLANTIC	**29,541**	**9.50**	**6.77**	**1.54**	**1.19**	**0.55**	**0.23**	**20,991**	**4.67**	**3.58**	**0.71**	**0.38**	**0.40**	**0.11**
ALABAMA	5,807	12.14	8.06	2.38	1.70	0.71	0.40	1,752	5.66	3.77	0.86	1.03	0.57	0.11
KENTUCKY	2,017	9.27	6.64	1.14	1.49	0.59	0.40	231	9.52	5.63	1.73	2.16	1.30	1.73
MISSISSIPPI	1,068	11.52	9.27	1.31	0.94	1.03	0.00	518	5.79	4.83	0.19	0.77	1.16	0.00
TENNESSEE	4,361	11.55	7.54	2.36	1.65	0.96	0.32	1,859	6.62	4.36	0.81	1.45	0.38	0.05
E.S. CENTRAL	**13,253**	**11.46**	**7.77**	**2.10**	**1.59**	**0.80**	**0.34**	**4,360**	**6.28**	**4.24**	**0.80**	**1.24**	**0.60**	**0.16**
ARKANSAS	650	7.70	4.31	2.31	1.08	0.62	0.15	123	5.69	3.25	0.81	1.63	0.81	0.81
LOUISIANA	5,572	6.89	5.22	1.13	0.54	0.36	0.27	388	4.12	3.09	1.03	0.00	0.26	0.26
OKLAHOMA	1,948	9.33	6.72	1.33	1.28	0.41	0.26	2,002	4.00	2.60	1.00	0.40	0.30	0.10
TEXAS	7,831	9.24	6.70	1.61	0.93	0.18	0.13	7,634	2.84	2.07	0.46	0.31	0.05	0.04
W.S. CENTRAL	**16,001**	**8.37**	**6.09**	**1.44**	**0.84**	**0.29**	**0.19**	**10,147**	**3.16**	**2.23**	**0.59**	**0.34**	**0.12**	**0.07**
ARIZONA	5,576	9.39	6.78	1.70	0.91	1.11	0.82	9,171	6.83	4.62	1.23	0.98	0.51	0.15
COLORADO	1,965	8.85	6.51	1.42	0.92	1.32	1.02	11,206	5.06	3.33	1.04	0.69	0.46	0.19
IDAHO	3,479	5.95	4.40	0.95	0.60	0.49	0.23	2,062	7.12	4.70	0.97	1.45	0.97	0.53
MONTANA	917	6.87	5.02	0.87	0.98	0.65	0.33	731	5.88	4.38	1.09	0.41	0.82	0.55
NEVADA	1,675	11.82	7.58	1.85	2.39	2.21	0.78	1,589	6.61	3.40	1.07	2.14	0.44	0.25
NEW MEXICO	1,715	6.24	4.72	1.05	0.47	0.35	0.41	266	5.64	3.76	1.13	0.75	0.75	0.38
UTAH	7,014	6.32	4.29	1.10	0.93	0.54	0.38	5,645	9.38	6.29	1.81	1.28	0.92	0.37
WYOMING	898	5.46	3.45	1.34	0.67	0.11	0.22	240	9.16	5.83	0.83	2.50	0.00	0.42
MOUNTAIN	**23,239**	**7.60**	**5.36**	**1.30**	**0.94**	**0.83**	**0.54**	**30,910**	**6.66**	**4.40**	**1.24**	**1.02**	**0.60**	**0.25**
ALASKA	56	8.93	7.14	1.79	0.00	0.00	0.00	28	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	9,120	13.64	9.02	2.53	2.09	2.68	1.10	32,068	7.42	4.77	1.43	1.22	0.85	0.09
HAWAII	910	21.43	11.76	5.71	3.96	1.32	0.33	590	4.41	3.39	0.51	0.51	1.36	0.00
OREGON	781	10.37	7.94	1.15	1.28	0.38	0.26	1,882	6.49	4.68	1.01	0.80	0.32	0.16
WASHINGTON	3,560	9.41	5.73	2.39	1.29	0.76	0.56	6,454	6.00	3.44	1.27	1.29	0.42	0.08
PACIFIC	**14,427**	**12.90**	**8.32**	**2.62**	**1.96**	**1.98**	**0.87**	**41,022**	**7.10**	**4.53**	**1.37**	**1.20**	**0.77**	**0.09**
PUERTO RICO	4,204	17.17	11.20	3.40	2.57	1.21	0.74	2	0.00	0.00	0.00	0.00	50.00	0.00
NORTHEAST	**6,487**	**11.30**	**7.40**	**1.99**	**1.91**	**1.09**	**0.18**	**3,852**	**5.27**	**3.43**	**1.01**	**0.83**	**1.19**	**0.13**
NORTH CENTRAL	**17,100**	**11.02**	**7.13**	**1.89**	**2.00**	**1.84**	**0.95**	**17,586**	**5.58**	**3.45**	**1.05**	**1.18**	**0.82**	**0.23**
SOUTH	**58,795**	**9.64**	**6.81**	**1.64**	**1.19**	**0.54**	**0.24**	**35,498**	**4.43**	**3.28**	**0.68**	**0.47**	**0.34**	**0.10**
WEST	**37,666**	**9.63**	**6.49**	**1.81**	**1.33**	**1.27**	**0.67**	**71,932**	**6.90**	**4.47**	**1.31**	**1.12**	**0.70**	**0.16**
U.S. TOTAL	**134,133**	**10.12**	**6.92**	**1.81**	**1.39**	**0.96**	**0.47**	**133,432**	**5.98**	**3.95**	**1.09**	**0.94**	**0.63**	**0.15**
U.S. TOTAL (S.A.)	*NC*	*11.45*	*8.08*	*1.95*	*1.42*	*NC*	*0.46*	*NC*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*NC*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

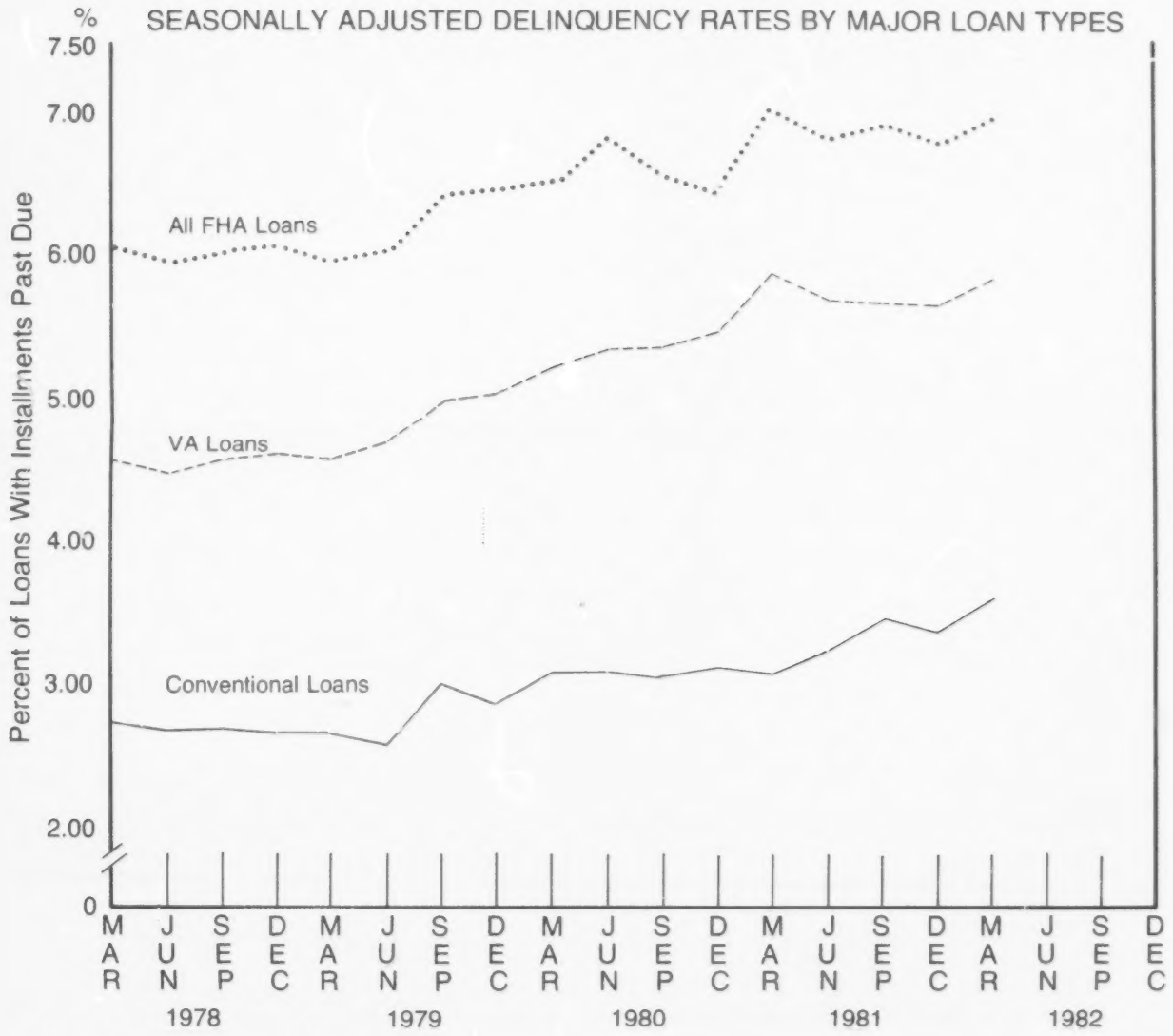
NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
MARCH 31, 1982

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE														PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)				
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		CHANGE FROM	
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	4.31	0.29	(0.17)	3.10	0.21	(0.14)	0.75	0.06	(0.05)	0.46	0.02	0.02	0.45	0.03	0.10	0.01	0.01
North Central	3.40	0.62	(0.29)	2.36	0.35	(0.31)	0.57	0.12	(0.06)	0.47	0.15	0.08	0.45	0.08	0.16	0.06	0.04
South	2.18	(0.07)	(0.27)	1.59	(0.08)	(0.28)	0.34	0.01	(0.02)	0.25	0.00	0.03	0.23	0.03	0.07	0.00	0.00
West	3.43	0.67	(0.10)	2.31	0.30	(0.22)	0.63	0.17	0.02	0.49	0.20	0.10	0.46	0.10	0.17	0.07	0.03
U.S. TOTAL	**3.40**	**0.45**	**(0.15)**	**2.38**	**0.24**	**(0.19)**	**0.59**	**0.11**	**(0.02)**	**0.43**	**0.10**	**0.06**	—	—	**0.14**	**0.04**	**0.03**
U.S. Total (s.a.)	*3.52*	—	*0.21*	*2.52*	—	*0.13*	*0.58*	—	*0.01*	*0.42*	—	*0.07*	*0.42*	*0.07*	*0.13*	—	*0.02*
V.A. LOANS																	
Northeast	6.98	(0.19)	(0.63)	4.69	(0.03)	(0.74)	1.28	(0.04)	(0.04)	1.01	(0.12)	0.15	0.96	0.17	0.23	(0.02)	0.04
North Central	6.90	0.32	(1.30)	4.34	0.12	(1.20)	1.26	0.09	(0.12)	1.30	0.11	0.02	1.27	0.05	0.43	0.14	0.12
South	4.59	(0.15)	(0.71)	3.22	(0.14)	(0.66)	0.77	(0.02)	(0.07)	0.60	0.01	0.02	0.58	0.04	0.17	0.01	0.04
West	5.12	0.17	(0.67)	3.36	0.05	(0.61)	0.93	0.03	(0.08)	0.83	0.09	0.02	0.77	0.00	0.21	0.05	(0.04)
U.S. TOTAL	**5.34**	**(0.03)**	**(0.82)**	**3.58**	**(0.08)**	**(0.74)**	**0.95**	**0.02**	**(0.09)**	**0.81**	**0.03**	**0.01**	—	—	**0.24**	**0.04**	**0.04**
U.S. Total (s.a.)	*5.77*	—	*0.17*	*4.00*	—	*0.11*	*0.98*	—	*0.01*	*0.79*	—	*0.05*	*0.79*	*0.05*	*0.22*	—	*0.04*
ALL F.H.A. LOANS																	
Northeast	8.36	(0.29)	(1.08)	5.68	(0.14)	(1.04)	1.46	(0.05)	(0.18)	1.22	(0.10)	0.14	1.18	0.19	0.26	0.00	0.05
North Central	7.99	0.26	(1.52)	5.17	(0.03)	(1.40)	1.35	0.04	(0.21)	1.47	0.19	0.09	1.47	0.17	0.49	0.16	0.16
South	5.38	(0.32)	(1.07)	3.84	(0.30)	1.00	0.87	(0.02)	(0.10)	0.67	0.00	0.03	0.64	0.04	0.18	0.00	0.02
West	5.72	0.33	(0.76)	3.84	0.08	(0.78)	1.02	0.10	(0.05)	0.86	0.15	0.07	0.80	0.05	0.19	0.04	(0.04)
U.S. TOTAL	**6.31**	**(0.08)**	**(1.09)**	**4.30**	**(0.15)**	**(1.00)**	**1.08**	**0.01**	**(0.12)**	**0.93**	**0.06**	**0.03**	—	—	**0.27**	**0.05**	**0.05**
U.S. Total (s.a.)	*6.92*	—	*0.31*	*4.84*	—	*0.15*	*1.14*	—	*0.05*	*0.94*	—	*0.11*	*0.94*	*0.11*	*0.25*	—	*0.04*
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	8.41	(0.22)	(0.84)	5.58	(0.07)	(0.93)	1.50	0.00	(0.11)	1.33	(0.15)	0.20	1.25	0.20	0.27	0.06	0.06
North Central	7.78	0.31	(1.32)	4.96	0.06	(1.22)	1.32	0.05	(0.19)	1.50	0.20	0.09	1.45	0.10	0.48	0.19	0.17
South	5.08	(0.35)	(0.88)	3.61	(0.34)	(0.84)	0.83	0.00	(0.06)	0.64	(0.01)	0.02	0.60	0.02	0.17	(0.01)	0.02
West	5.47	0.27	(0.70)	3.68	0.04	(0.73)	0.96	0.08	0.05	0.83	0.15	0.08	0.77	0.06	0.17	0.04	(0.05)
U.S. TOTAL	**6.02**	**(0.05)**	**(0.94)**	**4.08**	**(0.13)**	**(0.87)**	**1.03**	**0.03**	**(0.10)**	**0.91**	**0.05**	**0.03**	—	—	**0.25**	**0.05**	**0.04**
U.S. Total (s.a.)	*6.48*	—	*0.16*	*4.51*	—	*0.06*	*1.07*	—	*0.03*	*0.90*	—	*0.07*	*0.90*	*0.07*	*0.22*	—	*(0.01)*
F.H.A. LOANS (Section 235 and 237)																	
Northeast	11.30	(1.64)	(2.39)	7.40	(1.29)	(2.00)	1.99	(0.44)	(0.42)	1.91	0.09	0.03	1.91	0.10	0.18	(0.35)	(0.12)
North Central	11.02	0.28	(3.27)	7.13	(0.06)	(2.77)	1.89	0.03	(0.61)	2.00	0.31	0.11	2.05	0.30	0.95	0.57	0.46
South	9.64	(0.67)	(2.02)	6.81	(0.79)	(2.12)	1.64	(0.02)	(0.11)	1.19	0.14	0.21	1.18	0.27	0.24	(0.07)	0.02
West	9.63	(0.17)	(0.80)	6.49	(0.52)	(0.78)	1.81	0.02	(0.14)	1.33	0.33	0.12	1.25	0.11	0.67	0.32	0.16
U.S. TOTAL	**10.12**	**(0.34)**	**(1.72)**	**6.92**	**(0.53)**	**(1.65)**	**1.81**	**0.01**	**(0.19)**	**1.39**	**0.18**	**0.12**	—	—	**0.47**	**0.13**	**0.10**
U.S. Total (s.a.)	*11.45*	—	*0.92*	*8.08*	—	*0.66*	*1.95*	—	*0.09*	*1.42*	—	*0.17*	*1.42*	*0.17*	*0.46*	—	*0.10*
F.H.A. 245 LOANS																	
Northeast	5.27	0.92	0.16	3.43	0.13	(0.22)	1.01	0.39	0.06	0.83	0.40	0.32	—	—	0.13	0.07	0.10
North Central	5.68	0.25	(0.72)	3.45	0.19	(0.66)	1.05	0.02	(0.04)	1.18	0.04	(0.02)	—	—	0.23	(0.01)	0.14
South	4.43	(0.30)	(0.77)	3.28	(0.18)	(0.49)	0.68	(0.04)	(0.17)	0.47	(0.08)	(0.11)	—	—	0.10	0.05	0.03
West	6.90	0.65	(0.52)	4.47	0.49	(0.60)	1.31	0.22	0.07	1.12	0.14	0.01	—	—	0.16	0.06	(0.06)
U.S. TOTAL	**5.98**	**0.47**	**(0.61)**	**3.95**	**0.29**	**(0.57)**	**1.09**	**0.11**	**(0.03)**	**0.94**	**0.07**	**(0.01)**	—	—	**0.15**	**0.04**	**(0.01)**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—	*n.a.*	—	—

*Seasonally adjusted series for 90 days or more and U.S. Totals, are not available.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

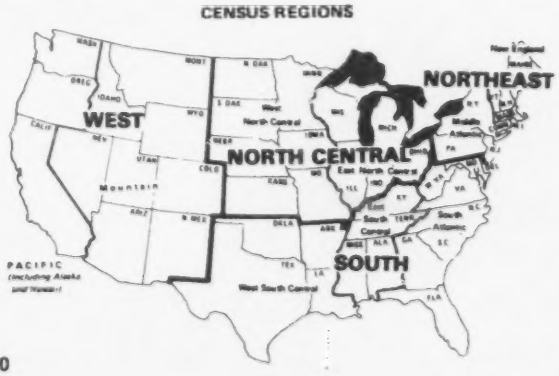
NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
MARCH 31, 1982



SURVEY INFORMATION AND NOTES

1. This survey includes over 8 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $223.6 billion of debt. These loans are serviced by more than 580 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.
2. A loan is considered 30 days delinquent if the March 1 installment has not been paid as of March 31. A loan is 60 days delinquent if the February 1 installment is unpaid as of March 31, etc.
3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during first quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on March 31. Both foreclosure categories are excluded from "total installments past due."
4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.
5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.
6. s.a.—seasonally adjusted data
7. nc—not calculated
8. Series does not exhibit stable seasonal patterns.

CENSUS REGIONS



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A6450-1 9/16/82

National Delinquency Survey

Prepared by the MBA Economics Department
August 23, 1982

Mortgage Bankers Association of America

1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR JUNE 30, 1982
AND FOR 2nd QUARTER 1982

The percentage of 1- to 4-unit residential mortgage loans with payments past due increased modestly in the second quarter. Based on a sample of 8.3 million loans of the approximately 27 million loans outstanding, 5.56 percent were delinquent, up from 5.35 percent in the first quarter of this year and 5.26 percent in the second quarter a year ago.

While delinquencies increased in each of the one-, two-, and three-payment late categories, a larger share of payment problems moved into the longer delinquencies. The share of loans with one-payment past due rose from 3.75 percent in the first quarter to 3.83 percent in the second. The two-payment delinquency rate advanced from 0.90 percent to 0.97 percent, a much larger relative increase, and the three-payment past due rate increased from 0.70 percent to 0.76 percent in the second quarter. The movement of more of the delinquencies into the two- and three-payment late categories reflects both the current high unemployment rate and the persistent economic hardships from nearly three years of recession and high mortgage rates.

The 21-basis point increase in the mortgage delinquency rate was due largely to a 16-basis point rise in the conventional loan figure, to 3.68 percent, in the second quarter. The increases in past due rates for VA guaranteed loans and FHA insured loans were 22 and 15 basis points respectively, although these represented smaller relative gains than in the conventional loan rate. The delinquency rate for VA guaranteed loans now stands at 5.99 percent, while the same rate for FHA insured loans has reached 7.07 percent.

MBA's survey of foreclosures started and foreclosures in process reveals a similar pattern of economic distress. Foreclosures started during the second quarter remained unchanged from the first quarter at 0.20 percent of loans serviced, well above the 0.16 levels recorded in 1981. The percentage of loans in the process of foreclosure at the end of the quarter increased slightly to 0.55 percent from 0.53 percent. Although lenders are reluctant to initiate foreclosure proceedings during a time of slow sales activity and high inventory of houses for sale, these figures reveal how weakened the mortgage market has become since 1980, when the current slowdown began.

On a regional basis, the mortgage delinquency rate was little changed in the west and in the northeast, rising about 5 basis points in each area. In the south, the rate was up 12 basis points, although at 4.46 percent, it remains the lowest regional rate. Most of the increases in payment problems in the second quarter came in the north central states, where the delinquency rate rose from 6.04 percent in the first quarter to 6.46 percent in the second. Much of the increased delinquency is focused in this area because of its heavy industrial base. That sector of the economy is burdened by an historically low capacity utilization rate (69.5 percent) and poor prospects for near-term relief in terms of unemployment and heavy manufacturing demand.

The outlook for improvement in the delinquency and foreclosure statistics in the third quarter is not good. Unemployment remains at a post-war record of 9.8 percent, and will only decline slowly as economic growth resumes at a snail's pace. Interest rates are moderating largely because of the continued weakness in the industrial sector, but they remain too high to allow the vigorous growth normally associated with a recovery.

Until economic growth resumes in earnest, unemployment will remain high, and mortgage delinquencies will continue to be a problem. This situation will be most severe and will persist the longest in those communities where the economic base has been disrupted by the extended period of recession, such as the auto, steel, farm equipment, and extractive industries.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls * started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1980																				
1st	4.90	3.54	0.83	0.53	0.13	3.04	2.30	0.47	0.27	0.07	5.22	3.61	0.97	0.64	0.16	6.50	4.74	1.05	0.71	0.15
2nd	5.01	3.61	0.85	0.55	0.14	3.09	2.30	0.51	0.28	0.07	5.30	3.67	0.97	0.66	0.17	6.79	4.93	1.11	0.75	0.18
3rd	4.96	3.52	0.85	0.59	0.16	3.06	2.25	0.51	0.30	0.08	5.36	3.70	0.96	0.70	0.19	6.57	4.68	1.10	0.79	0.21
4th	5.00	3.52	0.86	0.62	0.15	3.14	2.28	0.53	0.33	0.09	5.44	3.75	0.97	0.72	0.18	6.35	4.44	1.10	0.81	0.20
1981																				
1st	5.28	3.77	0.86	0.65	0.16	3.07	2.27	0.48	0.32	0.09	5.81	4.09	0.96	0.76	0.18	7.02	5.01	1.13	0.88	0.20
2nd	5.26	3.72	0.89	0.65	0.17	3.24	2.35	0.55	0.34	0.11	5.67	3.95	0.96	0.76	0.19	6.77	4.80	1.16	0.81	0.22
3rd	5.26	3.73	0.89	0.64	0.15	3.43	2.50	0.58	0.35	0.11	5.61	3.90	0.97	0.74	0.17	6.82	4.83	1.14	0.85	0.20
4th	5.18	3.67	0.87	0.64	0.16	3.31	2.39	0.57	0.35	0.11	5.60	3.89	0.97	0.74	0.18	6.61	4.69	1.09	0.83	0.21
1982																				
1st	5.35	3.75	0.90	0.70	0.20	3.52	2.52	0.58	0.42	0.13	5.77	4.00	0.98	0.79	0.22	6.92	4.84	1.14	0.94	0.25
2nd	5.56	3.83	0.97	0.76	0.20	3.68	2.55	0.65	0.48	0.13	5.99	4.08	1.05	0.86	0.22	7.07	4.99	1.24	0.94	0.25

MORTGAGE BANKERS ASSOCIATION OF AMERICA

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	101,322	4.55	3.09	0.86	0.60	0.24	0.06	82,788	4.40	2.95	0.85	0.60	0.24	0.06
MAINE	20,099	4.23	3.07	0.70	0.46	0.39	0.08	14,893	3.70	2.74	0.62	0.34	0.39	0.09
MASSACHUSETTS	53,835	2.46	1.79	0.37	0.30	0.22	0.08	29,781	1.18	0.90	0.19	0.09	0.10	0.06
NEW HAMPSHIRE	18,953	3.45	2.31	0.75	0.39	0.05	0.07	13,854	2.66	1.73	0.55	0.38	0.04	0.06
RHODE ISLAND	5,875	3.63	2.42	0.77	0.44	0.24	0.19	4,661	3.20	2.17	0.75	0.28	0.24	0.24
VERMONT	3,506	5.18	2.62	0.88	1.68	1.45	0.29	2,867	5.37	2.65	0.94	1.78	1.57	0.14
NEW ENGLAND	**203,590**	**3.85**	**2.64**	**0.71**	**0.50**	**0.25**	**0.08**	**148,844**	**3.52**	**2.38**	**0.67**	**0.47**	**0.23**	**0.07**
NEW JERSEY	209,453	5.25	3.55	1.01	0.69	1.01	0.20	116,676	3.03	2.12	0.65	0.26	0.41	0.09
NEW YORK	459,085	6.74	5.07	1.06	0.61	0.37	0.11	301,421	5.34	4.15	0.78	0.41	0.23	0.08
PENNSYLVANIA	274,420	5.85	3.96	1.07	0.82	0.77	0.20	143,589	3.84	2.48	0.76	0.60	0.27	0.10
MID ATLANTIC	**942,958**	**6.15**	**4.41**	**1.05**	**0.69**	**0.63**	**0.16**	**561,686**	**4.48**	**3.30**	**0.75**	**0.43**	**0.28**	**0.09**
ILLINOIS	170,700	8.51	5.38	1.45	1.68	1.75	0.37	33,970	3.02	2.18	0.41	0.43	0.34	0.06
INDIANA	164,704	6.86	4.91	1.19	0.76	1.00	0.29	49,100	3.90	2.70	0.74	0.46	0.30	0.13
MICHIGAN	429,548	6.82	4.70	1.21	0.91	0.68	0.35	216,721	4.00	2.90	0.64	0.46	0.18	0.19
OHIO	279,887	6.41	3.96	1.02	1.43	1.51	0.22	79,111	4.09	2.00	0.49	1.60	0.96	0.06
WISCONSIN	33,735	7.53	4.75	1.22	1.56	1.12	0.36	10,550	4.36	2.80	0.83	0.73	0.42	0.21
E.N. CENTRAL	**1,073,574**	**7.00**	**4.65**	**1.19**	**1.16**	**1.13**	**0.31**	**389,452**	**3.93**	**2.63**	**0.60**	**0.70**	**0.37**	**0.15**
IOWA	47,835	4.59	2.71	0.74	1.14	0.66	0.22	20,335	2.58	1.41	0.54	0.63	0.18	0.04
KANSAS	34,500	4.27	2.90	0.69	0.68	0.48	0.20	6,467	1.83	1.16	0.31	0.36	0.23	0.09
MINNESOTA	101,931	4.70	3.35	0.79	0.56	0.33	0.11	29,592	3.22	2.43	0.49	0.30	0.20	0.07
MISSOURI	77,626	5.22	3.72	0.86	0.64	0.44	0.18	9,178	2.48	1.84	0.37	0.27	0.17	0.07
NEBRASKA	33,629	3.73	2.46	0.61	0.66	0.34	0.15	12,560	1.92	0.96	0.36	0.60	0.20	0.13
NORTH DAKOTA	1,322	4.92	3.40	0.76	0.76	1.06	0.53	338	5.03	3.55	1.48	0.00	1.78	0.30
SOUTH DAKOTA	9,713	2.63	1.43	0.48	0.72	0.76	0.15	3,320	1.56	0.81	0.39	0.36	0.33	0.03
W.N. CENTRAL	**306,556**	**4.59**	**3.13**	**0.76**	**0.70**	**0.44**	**0.16**	**81,790**	**2.60**	**1.72**	**0.45**	**0.43**	**0.20**	**0.07**
DELAWARE	33,317	3.23	2.28	0.60	0.35	0.22	0.08	18,898	1.23	0.76	0.29	0.18	0.11	0.02
D.C.	11,092	6.66	4.85	1.09	0.72	0.96	0.36	3,096	1.20	3.20	0.68	0.32	0.97	0.55
FLORIDA	387,537	4.81	3.43	0.78	0.60	0.38	0.18	91,314	2.71	1.97	0.46	0.28	0.26	0.16
GEORGIA	194,856	5.25	3.77	0.90	0.58	0.35	0.19	39,239	2.79	2.05	0.45	0.29	0.19	0.12
MARYLAND	158,027	3.70	2.68	0.65	0.37	0.36	0.11	65,500	2.06	1.51	0.40	0.15	0.19	0.07
N.C.	161,147	4.44	3.32	0.66	0.46	0.33	0.11	32,201	1.89	1.45	0.25	0.19	0.12	0.06
S.C.	93,295	6.36	4.68	1.04	0.64	0.61	0.23	8,957	2.36	1.75	0.35	0.26	0.16	0.11
VIRGINIA	239,702	3.28	2.49	0.50	0.29	0.20	0.05	66,320	1.89	1.48	0.24	0.17	0.09	0.04
W. VIRGINIA	11,266	3.48	2.53	0.56	0.39	0.28	0.04	3,420	2.81	1.96	0.47	0.38	0.18	0.03
S. ATLANTIC	**1,290,239**	**4.49**	**3.27**	**0.73**	**0.49**	**0.35**	**0.14**	**328,945**	**2.26**	**1.67**	**0.37**	**0.22**	**0.18**	**0.10**
ALABAMA	83,718	6.00	4.05	1.09	0.86	0.35	0.35	12,137	2.36	1.75	0.38	0.23	0.07	0.09
KENTUCKY	54,153	4.59	3.21	0.75	0.63	0.71	0.20	8,031	2.59	1.91	0.42	0.26	0.46	0.22
MISSISSIPPI	60,269	5.44	3.93	0.88	0.63	0.32	0.16	16,398	2.79	2.02	0.43	0.34	0.15	0.15
TENNESSEE	100,753	6.63	4.49	1.14	1.00	0.56	0.23	15,959	3.32	2.46	0.53	0.33	0.13	0.03
E.S. CENTRAL	**298,893**	**5.84**	**4.02**	**1.00**	**0.82**	**0.48**	**0.24**	**52,525**	**2.82**	**2.07**	**0.45**	**0.30**	**0.17**	**0.11**
ARKANSAS	33,036	4.83	3.31	0.73	0.79	0.47	0.18	5,949	1.81	1.23	0.34	0.24	0.13	0.08
LOUISIANA	125,156	3.61	2.84	0.51	0.26	0.18	0.12	37,221	2.08	1.66	0.27	0.15	0.18	0.10
OKLAHOMA	141,379	3.90	2.90	0.62	0.38	0.23	0.15	27,554	2.25	1.72	0.34	0.19	0.15	0.13
TEXAS	642,341	4.04	3.02	0.64	0.38	0.10	0.12	174,748	2.12	1.67	0.28	0.17	0.08	0.06
W.S. CENTRAL	**941,912**	**3.99**	**2.99**	**0.62**	**0.38**	**0.14**	**0.13**	**245,472**	**2.12**	**1.36**	**0.29**	**0.17**	**0.08**	**0.09**
ARIZONA	274,541	4.56	3.29	0.78	0.49	0.38	0.18	67,568	2.62	1.85	0.52	0.25	0.27	0.16
COLORADO	206,377	4.54	3.21	0.76	0.57	0.34	0.13	75,647	3.22	2.35	0.56	0.31	0.15	0.08
IDAHO	50,318	5.64	3.80	1.01	0.83	0.82	0.31	19,262	5.10	3.62	0.92	0.56	0.52	0.15
MONTANA	16,186	4.57	3.17	0.68	0.72	0.72	0.22	3,638	1.87	1.51	0.14	0.22	0.14	0.03
NEVADA	74,831	6.23	4.21	1.06	0.96	0.96	0.31	11,487	4.03	2.78	0.74	0.51	0.91	0.69
NEW MEXICO	47,076	3.45	2.64	0.51	0.30	0.14	0.06	9,927	2.43	1.70	0.39	0.34	0.25	0.08
UTAH	78,881	6.57	4.53	1.09	0.95	0.76	0.27	24,667	4.77	3.24	0.81	0.72	0.62	0.23
WYOMING	8,111	6.17	3.96	1.29	0.92	0.68	0.09	1,406	3.28	2.42	0.50	0.36	0.36	0.00
MOUNTAIN	**756,321**	**4.95**	**3.48**	**0.84**	**0.63**	**0.49**	**0.19**	**213,602**	**3.36**	**2.39**	**0.60**	**0.37**	**0.32**	**0.16**
ALASKA	20,785	1.91	1.51	0.26	0.14	0.13	0.06	13,550	1.67	1.31	0.23	0.13	0.15	0.07
CALIFORNIA	1,180,349	4.94	3.38	0.86	0.70	0.67	0.17	472,910	3.63	2.50	0.62	0.51	0.46	0.12
HAWAII	82,569	3.64	2.22	0.72	0.70	0.36	0.08	58,638	2.35	1.95	0.68	.72	0.28	0.08
OREGON	65,003	4.83	3.31	0.88	0.64	0.65	0.22	29,168	4.03	2.74	0.76	.53	0.46	0.07
WASHINGTON	288,363	4.27	2.91	0.74	0.62	0.50	0.20	135,867	2.83	1.97	0.51	0.35	0.23	0.12
PACIFIC	**1,673,069**	**4.72**	**3.21**	**0.83**	**0.68**	**0.62**	**0.17**	**710,133**	**3.43**	**2.34**	**0.60**	**0.49**	**0.40**	**0.12**
PUERTO RICO	133,602	10.10	6.59	2.02	1.49	1.42	0.90	25,129	10.72	6.78	2.26	1.68	2.11	1.81
NORTHEAST	**1,146,548**	**5.75**	**4.10**	**0.99**	**0.66**	**0.56**	**0.14**	**710,530**	**4.27**	**3.11**	**0.73**	**0.43**	**0.27**	**0.08**
NORTH CENTRAL	**1,385,130**	**6.47**	**4.31**	**1.10**	**1.06**	**0.98**	**0.28**	**471,242**	**3.70**	**2.47**	**0.58**	**0.65**	**0.34**	**0.13**
SOUTH	**2,531,044**	**4.46**	**3.25**	**0.72**	**0.49**	**0.29**	**0.15**	**626,942**	**2.26**	**1.70**	**0.35**	**0.21**	**0.14**	**0.10**
WEST	**2,383,390**	**4.79**	**3.30**	**0.83**	**0.66**	**0.58**	**0.18**	**923,735**	**3.42**	**2.35**	**0.60**	**0.47**	**0.38**	**0.13**
U.S. TOTAL	**8,365,074**	**5.18**	**3.62**	**0.88**	**0.68**	**0.55**	**0.19**	**3,074,422**	**3.49**	**2.45**	**0.59**	**0.45**	**0.30**	**0.12**
U.S. TOTAL (S.A.)	*NC*	*5.56*	*3.83*	*0.97*	*0.76*	*NC*	*0.20*	*NC*	*3.68*	*2.55*	*0.66*	*0.48*	*NC*	*0.13*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	9,414	4.60	3.21	0.87	0.52	0.20	0.07	9,120	5.76	4.18	0.95	0.63	0.25	0.04
MAINE	3,125	5.78	3.90	1.02	0.86	0.45	0.06	2,081	5.72	4.23	0.77	0.72	0.29	0.05
MASSACHUSETTS	8,580	3.42	2.28	0.57	0.57	0.38	0.08	15,474	4.36	3.21	0.61	0.54	0.36	0.12
NEW HAMPSHIRE	3,899	6.28	4.41	1.41	0.46	0.13	0.13	1,200	3.25	2.08	0.92	0.25	0.00	0.00
RHODE ISLAND	373	5.63	3.22	0.27	2.14	0.27	0.00	841	5.11	3.45	1.07	0.59	0.24	0.00
VERMONT	441	5.21	3.40	0.45	1.36	0.91	0.91	198	2.53	0.51	1.01	1.01	1.01	1.01
NEW ENGLAND	**25,832**	**4.64**	**3.17**	**0.98**	**0.81**	**0.29**	**0.10**	**29,914**	**4.98**	**3.53**	**0.78**	**0.67**	**0.31**	**0.09**
NEW JERSEY	40,560	7.36	4.89	1.35	1.12	1.64	0.29	52,217	8.54	5.71	1.54	1.29	1.88	0.38
NEW YORK	62,451	7.77	5.87	1.24	0.66	0.48	0.14	95,213	10.53	7.48	1.82	1.23	0.77	0.18
PENNSYLVANIA	53,082	7.74	5.12	1.41	1.21	1.55	0.36	77,749	8.26	5.89	1.40	0.97	1.17	0.29
MID ATLANTIC	**156,093**	**7.68**	**5.36**	**1.33**	**0.97**	**1.14**	**0.26**	**225,179**	**9.29**	**6.52**	**1.61**	**1.16**	**1.17**	**0.26**
ILLINOIS	53,814	8.87	5.25	1.52	2.10	2.26	0.46	82,916	10.53	6.78	1.83	1.92	1.99	0.43
INDIANA	50,449	7.83	5.53	1.41	0.89	1.35	0.35	65,105	8.32	6.09	1.35	0.88	1.27	0.37
MICHIGAN	57,199	7.86	5.34	1.45	1.07	0.77	0.39	155,628	10.37	6.98	1.91	1.48	1.35	0.55
OHIO	98,631	7.38	4.72	1.24	1.42	1.78	0.29	102,145	7.24	4.73	1.21	1.30	1.68	0.27
WISCONSIN	8,245	9.11	5.69	1.32	2.10	1.16	0.42	14,940	8.90	5.60	1.45	1.85	1.59	0.44
E.N. CENTRAL	**268,388**	**7.91**	**5.14**	**1.37**	**1.40**	**1.58**	**0.36**	**420,734**	**9.27**	**6.21**	**1.62**	**1.44**	**1.55**	**0.43**
IOWA	13,040	6.51	3.77	0.95	1.79	1.20	0.35	14,460	5.66	3.57	0.82	1.27	0.84	0.36
KANSAS	15,545	5.00	3.42	0.87	0.71	0.54	0.24	12,488	4.64	3.16	0.66	0.82	0.53	0.20
MINNESOTA	32,795	5.60	3.83	1.05	0.72	0.41	0.13	39,544	5.07	3.64	0.81	0.62	0.36	0.12
MISSOURI	27,152	4.77	3.44	0.81	0.52	0.32	0.16	41,296	6.12	4.32	1.00	0.80	0.59	0.22
NEBRASKA	6,916	4.15	2.76	0.64	0.75	0.78	0.23	14,153	5.11	3.63	0.82	0.66	0.24	0.13
NORTH DAKOTA	438	2.51	2.05	0.46	0.00	0.00	0.00	546	6.78	4.40	0.55	1.83	1.47	1.10
SOUTH DAKOTA	2,136	2.76	1.50	0.51	0.75	0.66	0.05	4,217	3.41	1.88	0.54	0.99	1.15	0.31
W.N. CENTRAL	**98,022**	**5.21**	**3.51**	**0.90**	**0.80**	**0.54**	**0.19**	**126,744**	**5.38**	**3.75**	**0.86**	**0.76**	**0.53**	**0.20**
DELAWARE	5,677	5.23	3.68	0.97	0.58	0.63	0.21	8,742	6.26	4.67	1.04	0.55	0.19	0.11
D.C.	3,667	7.15	5.51	0.90	0.74	1.01	0.46	4,329	8.01	5.47	1.55	0.99	0.90	0.14
FLORIDA	110,519	4.86	3.33	0.83	0.70	0.39	0.19	185,704	5.81	4.21	0.90	0.70	0.43	0.19
GEORGIA	78,657	5.40	3.85	0.94	0.61	0.36	0.19	76,960	6.33	4.55	1.08	0.70	0.43	0.22
MARYLAND	53,351	4.33	3.21	0.67	0.45	0.41	0.12	39,176	5.56	3.90	1.03	0.63	0.59	0.16
N.C.	73,459	4.58	3.36	0.74	0.48	0.33	0.12	55,467	5.76	4.37	0.80	0.59	0.46	0.12
S.C.	37,708	5.51	4.10	0.94	0.47	0.54	0.20	46,630	7.82	5.71	1.26	0.85	0.76	0.26
VIRGINIA	111,842	3.36	2.53	0.53	0.30	0.18	0.05	61,540	4.62	3.50	0.71	0.41	0.36	0.08
W. VIRGINIA	4,054	4.49	3.23	0.72	0.54	0.49	0.10	3,792	3.00	2.29	0.47	0.24	0.16	0.00
S. ATLANTIC	**478,934**	**4.57**	**3.30**	**0.76**	**0.51**	**0.37**	**0.14**	**482,360**	**5.91**	**4.32**	**0.94**	**0.65**	**0.47**	**0.17**
ALABAMA	33,040	5.60	3.84	1.04	0.72	0.32	0.38	38,541	7.48	4.95	1.35	1.18	0.47	0.41
KENTUCKY	17,160	4.24	2.93	0.68	0.63	0.73	0.16	28,962	5.37	3.75	0.88	0.74	0.77	0.21
MISSISSIPPI	18,862	5.37	3.94	0.84	0.59	0.36	0.19	25,009	7.21	5.16	1.21	0.84	0.41	0.14
TENNESSEE	30,788	6.22	4.26	1.07	0.89	0.45	0.22	54,006	7.83	5.21	1.36	1.26	0.75	0.30
E.S. CENTRAL	**99,850**	**5.51**	**3.83**	**0.95**	**0.73**	**0.44**	**0.26**	**146,518**	**7.18**	**4.86**	**1.24**	**1.07**	**0.62**	**0.29**
ARKANSAS	12,728	5.87	3.87	0.90	1.10	0.62	0.22	14,359	5.16	3.66	0.75	0.75	0.47	0.17
LOUISIANA	41,740	3.51	2.77	0.52	0.22	0.14	0.08	46,195	4.96	3.86	0.71	0.39	0.21	0.15
OKLAHOMA	43,089	4.24	3.14	0.67	0.43	0.28	0.16	70,736	4.34	3.21	0.70	0.43	0.24	0.15
TEXAS	222,620	4.87	3.54	0.82	0.51	0.13	0.16	244,973	4.64	3.52	0.73	0.39	0.10	0.12
W.S. CENTRAL	**320,177**	**4.65**	**3.40**	**0.78**	**0.49**	**0.17**	**0.18**	**376,263**	**4.84**	**3.61**	**0.72**	**0.41**	**0.18**	**0.13**
ARIZONA	71,068	4.92	3.50	0.84	0.58	0.41	0.19	135,905	5.33	3.89	0.89	0.55	0.41	0.19
COLORADO	76,716	5.05	3.52	0.83	0.70	0.44	0.13	54,014	5.66	3.97	0.94	0.75	0.47	0.19
IDAHO	14,939	6.00	4.06	1.00	0.94	1.04	0.42	16,117	5.97	3.79	1.13	1.05	0.99	0.39
MONTANA	5,411	5.19	3.40	0.83	0.96	0.74	0.28	7,137	5.48	3.84	0.84	0.80	1.01	0.28
NEVADA	22,558	5.79	3.75	0.88	1.16	0.91	0.25	40,786	7.09	4.86	1.25	0.98	1.01	0.24
NEW MEXICO	13,200	3.29	2.55	0.43	0.31	0.05	0.03	23,949	3.96	3.08	0.60	0.28	0.15	0.07
UTAH	18,631	7.58	5.19	1.34	1.05	0.82	0.31	35,583	7.29	5.08	1.14	1.07	0.83	0.27
WYOMING	3,620	6.74	4.31	1.38	1.05	0.88	0.19	3,085	6.85	4.25	1.56	1.04	0.58	0.00
MOUNTAIN	**226,143**	**5.28**	**3.88**	**0.88**	**0.74**	**0.54**	**0.19**	**318,578**	**5.78**	**4.10**	**0.97**	**0.71**	**0.57**	**0.21**
ALASKA	4,230	2.48	1.98	0.31	0.19	0.09	0.00	2,999	2.23	1.73	0.33	0.17	0.10	0.10
CALIFORNIA	303,068	5.32	3.58	0.94	0.80	0.81	0.20	404,371	6.19	4.26	1.09	0.84	0.81	0.21
HAWAII	11,176	3.75	2.49	0.62	0.64	0.75	0.08	12,755	4.88	3.23	0.96	0.69	0.38	0.07
OREGON	9,086	5.89	3.97	1.03	0.89	1.18	0.44	26,749	5.33	3.71	0.95	0.67	0.69	0.30
WASHINGTON	48,357	6.34	4.13	1.10	1.11	1.05	0.35	104,139	5.18	3.57	0.86	0.75	0.56	0.25
PACIFIC	**375,923**	**5.38**	**3.81**	**0.95**	**0.83**	**0.84**	**0.22**	**551,013**	**5.90**	**4.08**	**1.03**	**0.81**	**0.75**	**0.22**
PUERTO RICO	23,321	11.47	7.17	2.39	1.91	2.27	1.21	85,152	9.54	6.37	1.85	1.32	0.98	0.55
NORTHEAST	**181,925**	**7.23**	**5.05**	**1.28**	**0.92**	**1.02**	**0.23**	**284,093**	**8.78**	**6.18**	**1.51**	**1.09**	**1.07**	**0.24**
NORTH CENTRAL	**366,410**	**7.20**	**4.71**	**1.25**	**1.24**	**1.29**	**0.32**	**547,478**	**8.37**	**5.64**	**1.44**	**1.29**	**1.31**	**0.37**
SOUTH	**898,961**	**4.70**	**3.39**	**0.78**	**0.53**	**0.30**	**0.18**	**1,005,141**	**5.61**	**4.09**	**0.90**	**0.62**	**0.37**	**0.17**
WEST	**602,066**	**5.35**	**3.83**	**0.92**	**0.80**	**0.73**	**0.21**	**887,589**	**5.95**	**4.08**	**1.01**	**0.77**	**0.68**	**0.21**
U.S. TOTAL	**2,271,408**	**5.55**	**3.84**	**0.95**	**0.76**	**0.68**	**0.21**	**3,019,244**	**6.81**	**4.63**	**1.12**	**0.86**	**0.73**	**0.24**
U.S. TOTAL (S.A.)	*NC*	*5.99*	*4.08*	*1.05*	*0.86*	*NC*	*0.22*	*NC*	*7.07*	*4.89*	*1.24*	*0.94*	*NC*	*0.25*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF JUNE 30, 1982 AND FOR 2nd QUARTER, 1982

STATE, AREA AND CENSUS REGION	F.H.A. 203 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	112	14.29	9.82	2.68	1.79	0.00	0.89	280	2.50	1.79	0.00	0.71	0.00	0.00
MAINE	339	9.72	6.78	1.47	1.47	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	1,967	7.77	5.49	1.42	0.86	0.05	0.10	290	5.16	3.79	1.03	0.34	2.07	0.00
NEW HAMPSHIRE	56	7.15	0.00	5.36	1.79	0.00	0.00	67	4.47	1.49	1.49	1.49	0.00	0.00
RHODE ISLAND	92	6.52	4.35	2.17	0.00	0.00	0.00	8	0.00	0.00	0.00	0.00	0.00	0.00
VERMONT	28	10.71	0.00	3.57	7.14	0.00	0.00	21	4.76	4.76	0.00	0.00	0.00	0.00
NEW ENGLAND	**2,594**	**8.26**	**5.63**	**1.62**	**1.04**	**0.04**	**0.12**	**676**	**3.84**	**2.66**	**0.59**	**0.59**	**0.89**	**0.00**
NEW JERSEY	1,145	15.37	10.22	2.88	2.27	2.62	0.17	1,326	4.97	3.24	0.75	0.98	1.28	0.23
NEW YORK	1,131	15.30	10.34	3.01	1.95	1.59	0.27	546	5.32	4.03	0.92	0.37	0.92	0.18
PENNSYLVANIA	1,530	11.05	6.54	1.83	2.68	0.65	0.07	1,307	5.13	3.60	0.99	0.54	0.99	0.08
MID ATLANTIC	**3,806**	**13.62**	**8.70**	**2.50**	**2.34**	**1.52**	**0.16**	**3,179**	**5.09**	**3.52**	**0.88**	**0.69**	**1.10**	**0.16**
ILLINOIS	2,782	16.87	10.54	3.11	3.22	2.32	0.69	5,735	7.34	4.45	1.20	1.69	1.52	0.28
INDIANA	1,107	10.31	5.96	1.54	1.81	1.45	0.27	728	5.77	3.43	1.10	1.24	0.82	0.27
MICHIGAN	4,881	15.87	11.12	2.91	1.84	2.09	0.55	812	5.79	4.19	0.74	0.86	0.86	0.37
OHIO	3,719	9.66	6.91	1.86	0.89	2.10	0.24	3,181	6.13	3.62	1.13	1.38	1.32	0.19
WISCONSIN	1,288	9.78	6.29	1.63	1.86	1.79	0.70	1,320	5.68	2.80	1.06	1.82	0.23	0.08
E.N. CENTRAL	**13,757**	**13.38**	**9.08**	**2.44**	**1.86**	**2.08**	**0.49**	**11,776**	**6.63**	**3.96**	**1.13**	**1.54**	**1.23**	**0.24**
IOWA	843	8.30	5.58	1.42	1.30	0.36	0.36	1,846	6.18	3.20	0.92	2.05	0.00	0.00
KANSAS	240	7.08	5.00	0.83	1.25	0.00	0.00	1,444	5.96	3.46	1.11	1.39	0.48	0.28
MINNESOTA	998	7.21	5.01	1.50	0.70	0.50	0.10	3,212	4.48	3.05	0.81	0.62	0.09	0.03
MISSOURI	1,159	10.09	7.33	1.64	1.12	0.26	0.35	1,440	4.31	3.19	0.63	0.49	0.07	0.00
NEBRASKA	2,034	6.53	5.01	0.98	0.54	0.15	0.10	566	4.77	3.00	1.06	0.71	0.00	0.00
NORTH DAKOTA	139	7.20	5.76	0.00	1.44	0.72	0.00	76	5.27	3.95	0.00	1.32	1.32	1.32
SOUTH DAKOTA	418	4.07	2.39	0.48	1.20	0.00	0.00	680	3.82	1.76	0.59	1.47	0.59	0.00
W.N. CENTRAL	**5,831**	**7.48**	**5.39**	**1.20**	**0.89**	**0.26**	**0.17**	**9,264**	**5.00**	**3.08**	**0.84**	**1.08**	**0.17**	**0.06**
DELAWARE	73	16.44	10.96	1.37	4.11	1.37	0.00	26	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	100	15.00	13.00	2.00	0.00	0.00	0.00	107	14.02	7.48	3.74	2.80	0.93	0.00
FLORIDA	12,330	8.13	5.53	1.46	1.14	0.41	0.20	6,538	4.86	3.61	0.76	0.49	0.57	0.41
GEORGIA	5,508	9.45	7.14	1.58	0.73	0.51	0.36	4,315	4.59	3.20	0.72	0.67	0.67	0.07
MARYLAND	355	7.04	5.07	1.69	0.28	0.28	0.00	4,220	4.48	2.96	0.95	0.57	0.52	0.05
N.C.	4,347	11.44	8.70	1.61	1.13	0.53	0.05	2,111	3.70	2.75	0.43	0.52	0.33	0.05
S.C.	3,812	14.66	11.15	2.20	1.31	0.81	0.21	850	5.53	3.88	0.71	0.94	1.18	0.24
VIRGINIA	2,618	9.70	7.41	1.45	0.84	0.53	0.15	4,892	3.95	2.94	0.74	0.27	0.55	0.02
W. VIRGINIA	161	6.83	6.21	0.62	0.00	1.24	0.00	32	0.00	0.00	0.00	0.00	3.13	0.00
S. ATLANTIC	**29,304**	**9.88**	**7.24**	**1.60**	**1.04**	**0.51**	**0.20**	**23,091**	**4.49**	**3.21**	**0.76**	**0.52**	**0.58**	**0.16**
ALABAMA	3,579	15.90	9.67	3.21	3.02	1.29	0.53	1,383	6.87	4.63	0.94	1.30	0.29	0.07
KENTUCKY	2,011	11.68	8.20	2.24	1.24	1.19	0.30	386	4.41	3.37	0.52	0.52	1.30	0.78
MISSISSIPPI	2,647	10.17	7.03	2.27	0.87	0.68	0.53	404	6.19	3.96	1.73	0.50	0.99	0.00
TENNESSEE	4,561	13.42	8.79	2.37	2.26	1.03	0.22	2,090	7.28	4.69	1.20	1.39	0.96	0.14
E.S. CENTRAL	**12,798**	**13.18**	**8.58**	**2.56**	**2.02**	**1.05**	**0.38**	**4,263**	**6.78**	**4.48**	**1.10**	**1.20**	**0.77**	**0.16**
ARKANSAS	689	7.99	5.52	1.45	1.02	0.73	0.44	127	6.30	3.15	2.36	0.79	0.79	0.00
LOUISIANA	5,562	7.41	5.88	0.95	0.58	0.25	0.38	411	2.91	2.43	0.24	0.24	0.24	0.24
OKLAHOMA	2,144	9.56	6.90	1.73	0.93	0.47	0.19	2,590	4.94	3.44	1.04	0.46	0.54	1.39
TEXAS	7,746	10.72	7.84	2.16	0.72	0.14	0.13	9,270	3.79	2.82	0.69	0.28	0.28	0.00
W.S. CENTRAL	**16,141**	**9.30**	**6.94**	**1.66**	**0.71**	**0.36**	**0.24**	**12,398**	**4.03**	**2.94**	**0.77**	**0.32**	**0.34**	**0.30**
ARIZONA	5,609	9.38	6.72	1.84	0.82	0.59	0.46	10,441	6.94	4.88	1.22	0.84	0.45	0.10
COLORADO	2,232	12.01	9.05	1.75	1.21	0.31	0.04	10,261	6.43	4.53	0.97	0.93	0.61	0.22
IDAHO	3,663	5.84	3.93	1.23	0.68	0.60	0.27	2,437	6.36	3.82	1.31	1.23	1.35	0.25
MONTANA	1,007	7.24	5.16	0.99	1.09	2.98	0.10	773	6.73	4.79	0.91	1.03	0.78	0.26
NEVADA	2,049	14.30	10.10	2.54	1.66	1.71	0.39	3,990	5.71	3.71	1.10	0.90	0.88	0.10
NEW MEXICO	2,208	8.47	6.66	1.22	0.59	0.32	0.23	516	5.63	3.49	1.36	0.78	0.00	0.00
UTAH	7,055	7.09	4.79	1.12	1.18	0.50	0.20	7,385	8.65	5.74	1.60	1.31	0.85	0.20
WYOMING	924	6.28	3.46	2.06	0.76	0.11	0.00	221	9.50	6.33	1.36	1.81	0.90	0.00
MOUNTAIN	**24,747**	**8.58**	**6.06**	**1.51**	**0.99**	**0.69**	**0.26**	**36,024**	**6.98**	**4.74**	**1.22**	**1.00**	**0.69**	**0.17**
ALASKA	7	14.29	14.29	0.00	0.00	0.00	0.00	2	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	11,562	13.79	10.33	2.43	1.33	1.44	0.50	53,406	6.34	4.26	1.10	0.98	0.94	0.10
HAWAII	1,079	17.71	10.94	4.73	2.04	0.56	0.19	1,397	5.94	4.08	0.93	0.93	1.22	0.00
OREGON	810	8.27	5.93	1.48	0.86	0.49	0.00	1,755	6.95	4.39	1.65	0.91	0.46	0.23
WASHINGTON	3,356	9.71	6.88	1.76	1.07	1.10	0.30	8,105	6.73	4.26	1.20	1.25	0.88	0.20
PACIFIC	**16,816**	**12.96**	**9.26**	**2.40**	**1.30**	**1.27**	**0.42**	**64,665**	**6.39**	**4.26**	**1.12**	**0.99**	**0.92**	**0.12**
PUERTO RICO	6,853	18.84	11.62	3.97	3.25	1.27	1.30	0	0.00	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**6,400**	**11.45**	**7.50**	**2.14**	**1.81**	**0.92**	**0.14**	**3,855**	**4.87**	**3.37**	**0.83**	**0.67**	**1.06**	**0.13**
NORTH CENTRAL	**19,588**	**11.62**	**7.98**	**2.07**	**1.57**	**1.52**	**0.39**	**21,040**	**5.91**	**3.57**	**1.00**	**1.34**	**0.77**	**0.16**
SOUTH	**58,243**	**10.45**	**7.45**	**1.83**	**1.17**	**0.58**	**0.25**	**39,752**	**4.59**	**3.26**	**0.80**	**0.53**	**0.53**	**0.20**
WEST	**41,963**	**10.35**	**7.36**	**1.87**	**1.12**	**0.92**	**0.32**	**100,689**	**6.60**	**4.45**	**1.15**	**1.00**	**0.84**	**0.14**
U.S. TOTAL	**142,482**	**11.11**	**7.77**	**2.00**	**1.34**	**0.86**	**0.33**	**169,266**	**5.99**	**4.02**	**1.05**	**0.92**	**0.78**	**0.15**
U.S. TOTAL (S.A.)	NC	11.73	8.11	2.17	1.45	NC	0.32	NC	n.a.	n.a.	n.a.	n.a.	NC	n.a.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

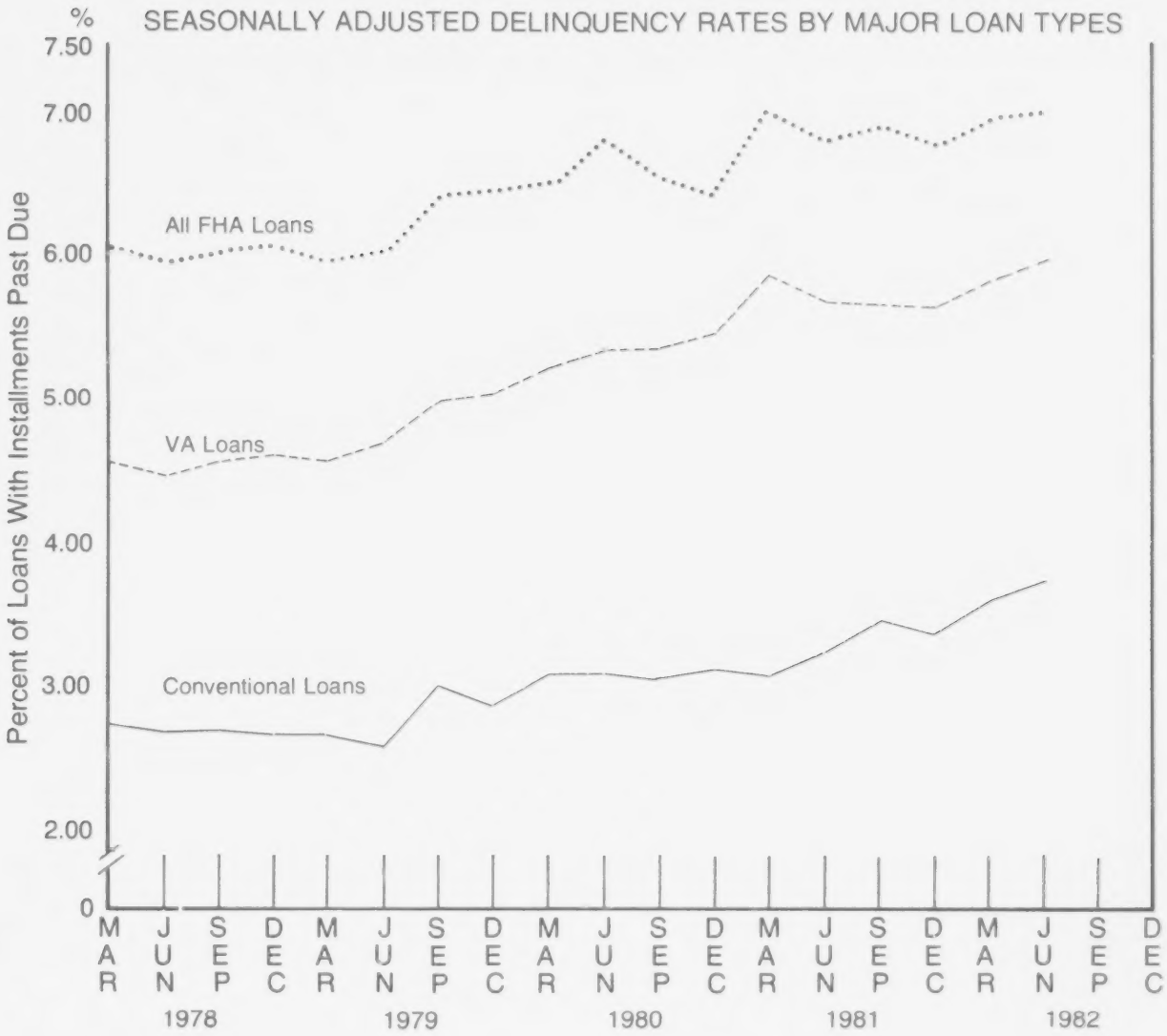
NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
JUNE 30, 1982

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE														PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)				
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		CHANGE FROM	
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	4.27	0.38	(0.04)	3.11	0.25	0.01	0.73	0.07	(0.02)	0.43	0.06	(0.03)	0.46	0.01	0.08	0.00	(0.02)
North Central	3.70	0.50	0.30	2.47	0.14	0.11	0.58	0.08	0.01	0.65	0.28	0.18	0.70	0.25	0.13	0.05	(0.03)
South	2.26	0.10	0.08	1.70	0.06	0.11	0.35	0.02	0.01	0.21	0.02	(0.04)	0.25	0.02	0.10	0.03	0.03
West	3.42	0.58	(0.01)	2.35	0.24	0.04	0.60	0.14	(0.03)	0.47	0.17	(0.02)	0.51	0.05	0.13	(0.01)	(0.04)
U.S. TOTAL	**3.49**	**0.41**	**0.09**	**2.45**	**0.19**	**0.07**	**0.59**	**0.09**	**0.00**	**0.45**	**0.13**	**0.02**	—	—	**0.12**	**0.02**	**(0.02)**
U.S. Total (s.a.)	*3.68*	—	*0.16*	*2.55*	—	*0.03*	*0.65*	—	*0.07*	*0.48*	—	*0.06*	*0.48*	*0.06*	*0.13*	—	*0.00*
V.A. LOANS																	
Northeast	7.23	0.64	0.25	5.05	0.54	0.36	1.26	0.09	(0.02)	0.92	0.01	(0.09)	1.02	0.06	0.23	(0.03)	0.00
North Central	7.20	0.56	0.30	4.71	0.22	0.37	1.25	0.13	(0.01)	1.24	0.21	(0.06)	1.41	0.14	0.32	0.09	(0.11)
South	4.70	0.13	0.11	3.39	0.01	0.17	0.78	0.07	0.01	0.53	0.05	(0.07)	0.60	0.02	0.16	0.03	(0.01)
West	5.35	0.51	0.23	3.63	0.26	0.27	0.92	0.11	(0.01)	0.80	0.14	(0.03)	0.93	0.16	0.21	0.04	0.00
U.S. TOTAL	**5.55**	**0.29**	**0.21**	**3.84**	**0.12**	**0.26**	**0.95**	**0.08**	**0.00**	**0.76**	**0.09**	**(0.05)**	—	—	**0.21**	**0.03**	**(0.03)**
U.S. Total (s.a.)	*5.99*	—	*0.22*	*4.08*	—	*0.08*	*1.05*	—	*0.07*	*0.86*	—	*0.07*	*0.86*	*0.07*	*0.22*	—	*0.00*
ALL F.H.A. LOANS																	
Northeast	8.78	0.47	0.42	6.18	0.41	0.50	1.51	0.06	0.05	1.09	0.00	(0.13)	1.19	0.01	0.24	(0.05)	(0.02)
North Central	8.37	0.33	0.38	5.64	0.03	0.47	1.44	0.12	0.09	1.29	0.18	(0.18)	1.43	(0.04)	0.37	0.11	(0.12)
South	5.61	0.14	0.23	4.09	(0.02)	0.25	0.90	0.06	0.03	0.62	0.10	(0.05)	0.70	0.06	0.17	0.03	(0.01)
West	5.86	0.60	0.14	4.08	0.33	0.24	1.01	0.13	(0.01)	0.77	0.14	(0.09)	1.16	0.36	0.21	0.06	0.02
U.S. TOTAL	**6.61**	**0.29**	**0.30**	**4.63**	**0.09**	**0.33**	**1.12**	**0.08**	**0.04**	**0.86**	**0.12**	**(0.07)**	—	—	**0.24**	**0.03**	**(0.03)**
U.S. Total (s.a.)	*7.07*	—	*0.15*	*4.89*	—	*0.05*	*1.24*	—	*0.10*	*0.94*	—	*0.00*	*0.94*	*0.00*	*0.25*	—	*0.00*
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	8.81	0.61	0.40	6.08	0.46	0.50	1.55	0.14	0.04	1.18	0.01	(0.15)	1.29	0.04	0.27	(0.03)	0.00
North Central	8.22	0.54	0.44	5.46	0.14	0.50	1.42	0.17	0.10	1.34	0.23	(0.16)	1.50	0.05	0.36	0.10	(0.12)
South	5.30	0.18	0.22	3.87	0.00	0.26	0.84	0.08	0.01	0.59	0.10	(0.05)	0.67	0.07	0.17	0.04	0.00
West	5.66	0.60	0.19	3.94	0.33	0.26	0.97	0.12	0.01	0.75	0.15	(0.08)	0.85	0.08	0.21	0.08	0.04
U.S. TOTAL	**6.33**	**0.37**	**0.31**	**4.42**	**0.15**	**0.34**	**1.07**	**0.10**	**0.04**	**0.84**	**0.12**	**(0.07)**	—	—	**0.23**	**0.03**	**(0.02)**
U.S. Total (s.a.)	*6.74*	—	*0.26*	*4.65*	—	*0.14*	*1.18*	—	*0.11*	*0.91*	—	*0.01*	*0.91*	*0.01*	*0.23*	—	*0.01*
F.H.A. LOANS (Section 235 and 237)																	
Northeast	11.45	(1.68)	0.15	7.50	(1.13)	0.10	2.14	(0.61)	0.15	1.81	0.06	(0.10)	1.86	(0.05)	0.14	(0.45)	(0.04)
North Central	11.62	0.29	0.60	7.98	0.23	0.85	2.07	0.00	0.18	1.57	0.06	(0.43)	1.74	(0.31)	0.39	0.01	(0.56)
South	10.45	0.82	0.81	7.45	0.20	0.64	1.83	0.24	0.19	1.17	0.38	(0.02)	1.35	0.17	0.25	0.07	0.01
West	10.35	1.40	0.72	7.36	0.84	0.87	1.87	0.36	0.06	1.12	0.20	(0.21)	1.32	0.07	0.32	0.08	(0.35)
U.S. TOTAL	**11.11**	**0.85**	**0.99**	**7.77**	**0.34**	**0.85**	**2.00**	**0.20**	**0.19**	**1.34**	**0.31**	**(0.05)**	—	—	**0.33**	**0.03**	**(0.14)**
U.S. Total (s.a.)	*11.73*	—	*0.28*	*8.11*	—	*0.03*	*2.17*	—	*0.22*	*1.45*	—	*0.03*	*1.45*	*0.03*	*0.32*	—	*(0.14)*
F.H.A. 245 LOANS																	
Northeast	4.87	(0.12)	(0.40)	3.37	0.00	(0.06)	0.83	(0.10)	(0.18)	0.67	(0.02)	(0.16)	—	—	0.13	0.05	0.00
North Central	5.91	0.91	0.23	3.57	0.24	0.12	1.00	0.22	(0.05)	1.34	0.45	0.16	—	—	0.16	0.09	(0.07)
South	4.59	(0.42)	0.16	3.26	(0.57)	(0.02)	0.80	0.07	0.12	0.53	0.08	0.06	—	—	0.20	0.13	0.10
West	6.60	0.49	(0.30)	4.45	0.32	(0.02)	1.15	0.00	(0.16)	1.00	0.17	(0.12)	—	—	0.14	(0.02)	(0.02)
U.S. TOTAL	**5.99**	**0.46**	**0.01**	**4.02**	**0.16**	**0.07**	**1.05**	**0.09**	**(0.04)**	**0.92**	**0.19**	**(0.02)**	—	—	**0.15**	**0.03**	**0.00**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—	*n.a.*	—	—

*Seasonally adjusted series for 90 days or more and U.S. Totals, are not available.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

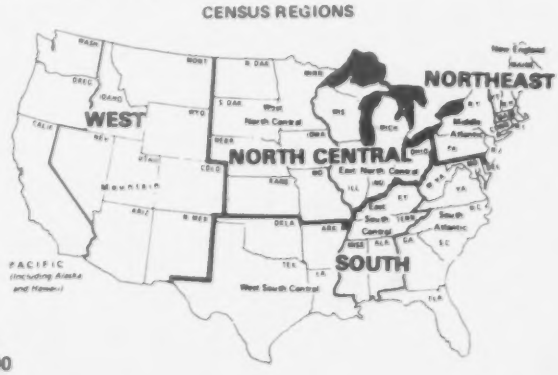
NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
JUNE 30, 1982



SURVEY INFORMATION AND NOTES

1. This survey includes over 8 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $230.4 billion of debt. These loans are serviced by more than 550 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.
2. A loan is considered 30 days delinquent if the June 1 installment has not been paid as of June 30. A loan is 60 days delinquent if the May 1 installment is unpaid as of June 30, etc.
3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during second quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on June 30. Both foreclosure categories are excluded from "total installments past due."
4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.
5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.
6. s.a.—seasonally adjusted data
7. nc—not calculated
8. Series does not exhibit stable seasonal patterns.

CENSUS REGIONS



Annual subscription for nonmember firms is $25.00

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